

Alberto-Culver CO
Form 4
November 22, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NICOLETTI RALPH J

(Last) (First) (Middle)

597 REGENCY DRIVE

(Street)

LAKE ZURICH, IL 60047

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Alberto-Culver CO [ACV]

3. Date of Earliest Transaction
(Month/Day/Year)
11/19/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Executive VP & Chief Fin. Off.

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/19/2010		M		8,762	A	\$ 21.825 52,291
Common Stock	11/19/2010		S		8,762	D	\$ 37.23 43,529
Common Stock	11/22/2010		M		42,763	A	\$ 21.825 86,292
Common Stock	11/22/2010		M		45,000	A	\$ 24.995 131,292
Common Stock	11/22/2010		M		29,700	A	\$ 27.255 160,992

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Common Stock 11/22/2010 S 117,463 D \$ 37.2079 43,529 D ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 21.825	11/19/2010		M		8,762		<u>(1)</u>	02/28/2017	Common Stock	8,762
Employee Stock Option (Right to Buy)	\$ 21.825	11/22/2010		M		42,763		<u>(1)</u>	02/28/2017	Common Stock	42,763
Employee Stock Option (Right to Buy)	\$ 24.995	11/22/2010		M		45,000		<u>(2)</u>	09/30/2017	Common Stock	45,000
Employee Stock Option (Right to Buy)	\$ 27.255	11/22/2010		M		29,700		<u>(3)</u>	09/30/2018	Common Stock	29,700

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

NICOLETTI RALPH J
597 REGENCY DRIVE
LAKE ZURICH, IL 60047

Executive VP & Chief Fin. Off.

Signatures

/s/James M. Spira as attorney-in-fact for Ralph J.
Nicoletti

11/22/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in four equal increments beginning on 2/28/2008.
- (2) This option became exercisable in four equal increments beginning on 9/30/2008.
- (3) This option became exercisable in four equal increments beginning on 9/30/2009.
- (4) The Common Stock was sold at a low price of \$37.20, a high price of \$37.23 and an average price of \$37.2079.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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