

BERNICK CAROL L

Form 4

June 08, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BERNICK CAROL L

(Last) (First) (Middle)

C/O ALBERTO-CULVER
COMPANY, 2525 ARMITAGE
AVENUE

(Street)

MELROSE PARK, IL 60160

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Alberto-Culver CO [ACV]

3. Date of Earliest Transaction
(Month/Day/Year)
06/08/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) Executive Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
Common Stock			Code V	Amount	Price		
					240,030	I	FN1 ⁽¹⁾
Common Stock					1,357,331	I	FN2 ⁽²⁾
Common Stock					5,762,530	I	FN3 ⁽³⁾
Common Stock					150,300	I	FN4 ⁽⁴⁾
Common Stock					723,843	I	FN5 ⁽⁵⁾

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Common Stock					13,486	I	FN6 ⁽⁶⁾
Common Stock					500,000	I	FN7 ⁽⁷⁾
Common Stock					609,859	I	FN8 ⁽⁸⁾
Common Stock					337,341	I	FN9 ⁽⁹⁾
Common Stock					853,870	I	FN10 ⁽¹⁰⁾
Common Stock					27,384	I	FN11 ⁽¹¹⁾
Common Stock					53,912	I	FN12 ⁽¹²⁾
Common Stock					54,727	I	FN 13 ⁽¹³⁾
Common Stock					40,523	I	FN14 ⁽¹⁴⁾
Common Stock					215,979	I	FN15 ⁽¹⁵⁾
Common Stock					124,474	I	FN 16 ⁽¹⁶⁾
Common Stock					119,879	I	FN17 ⁽¹⁷⁾
Common Stock					91,640	I	FN18 ⁽¹⁸⁾
Common Stock	06/08/2010		M	82,990	A \$ 6.761	85,590	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)								
			\$ 6.761	06/08/2010	M	82,990	<u>(19)</u> 09/30/2010	Common Stock 82,990

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNICK CAROL L C/O ALBERTO-CULVER COMPANY 2525 ARMITAGE AVENUE MELROSE PARK, IL 60160	X	X	Executive Chairman	

Signatures

/s/James M. Spira as attorney-in-fact for Carol L.
Bernick

06/08/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the undersigned as trustee of three trusts dated 11/14/89, each holding 80,010 shares and each for the benefit of a different relative***
- (2) Held by the undersigned as co-trustee of a trust dated 10/31/98 for the benefit of her sister.***
- (3) Held by the undersigned as trustee of a trust dated 4/23/93 for her benefit.
- (4) Held by the undersigned as trustee of a trust dated 10/20/72 for her benefit.
- (5) Held by the undersigned as trustee of a trust dated 9/15/93 for her benefit.
- (6) Held by the undersigned as a participant in the Alberto-Culver 401(k) and Profit Sharing Plan. Represents equivalent shares calculated by taking the account balance in the Alberto-Culver Company Stock Fund divided by the closing stock price on June 2, 2010 of \$27.55.
- (7) Held by the undersigned as co-trustee of a trust dated 12/18/87 for the benefit of her father.***
- (8) Held by the undersigned as co-trustee of a trust dated 9/18/01 for her benefit.
- (9) Held by the undersigned as trustee of a trust dated 11/9/09 for her benefit, which trust is a Grantor Annuity Trust.
- (10) Held by the undersigned as trustee of a trust dated 9/23/09 for her benefit, which trust is a Grantor Annuity Trust.
- (11) Held by the undersigned as co-trustee of a trust dated 10/29/08 for the benefit of her father, which trust is a Grantor Annuity Trust.***
- (12) Held by the undersigned as trustee of a trust dated 2/27/09 for her benefit, which trust is a Grantor Annuity Trust.
- (13) Held by the undersigned as trustee of a trust dated 10/30/08 for her benefit, which trust is a Grantor Annuity Trust.
- (14) Held by the undersigned as co-trustee of a trust dated 2/27/09 for the benefit of her father, which trust is a Grantor Annuity Trust. ***

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- (15) Held by the undersigned as co-trustee of a trust dated 9/28/09 for the benefit of her father, which trust is a Grantor Annuity Trust.***
- (16) Held by the undersigned as co-trustee of a trust dated 11/9/09 for the benefit of her father, which trust is a Grantor Annuity Trust.***
- (17) Held by the undersigned as trustee of a trust dated 4/5/10 for her benefit, which trust is a Grantor Annuity Trust.
- (18) Held by the undersigned as co-trustee of a trust dated 4/5/10 for the benefit of her father, which trust is a Grantor Annuity Trust.***
- (19) The option is fully vested.

Remarks:

***The filing of this report shall not be deemed an admission by the undersigned that she is the beneficial owner of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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