

SCHLEIN TED  
Form 4  
November 22, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHLEIN TED

(Last) (First) (Middle)

C/O CHEGG, INC, 3990  
FREEDOM CIR

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CHEGG, INC [CHGG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/21/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 11/21/2017                           |  | M                              |   | 45,306  | A  | \$ 12.5                           |
| Common Stock                    | 11/21/2017                           |  | M                              |   | 50,251  | A  | \$ 7.04                           |
| Common Stock                    | 11/21/2017                           |  | M                              |   | 41,364  | A  | \$ 7.65                           |
| Common Stock                    | 11/21/2017                           |  | M                              |   | 58,175  | A  | \$ 5                              |
| Common Stock                    |                                      |  |                                |   |   |  | 5,926,799                         |

See footnote <sup>(1)</sup>  
(2)

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|              |        |   |                                  |
|--------------|--------|---|----------------------------------|
| Common Stock | 45,000 | I | Schlein Family Trust Dtd 4/20/99 |
|--------------|--------|---|----------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable      Expiration Date                    | Title   |                               |
| Director Stock Option (right to buy)       | \$ 12.5  | 11/21/2017                           |  | M                              | 45,306  | <u>(3)</u> 11/11/2023                                    | Common Stock  | 45,306                        |
| Director Stock Option (right to buy)       | \$ 7.04  | 11/21/2017                           |  | M                              | 50,251  | <u>(3)</u> 06/29/2024                                    | Common Stock  | 50,251                        |
| Director Stock Option (right to buy)       | \$ 7.65  | 11/21/2017                           |  | M                              | 41,364  | <u>(3)</u> 06/03/2025                                    | Common Stock  | 41,364                        |
| Director Stock Option (right to buy)       | \$ 5   | 11/21/2017                           |  | M                              | 58,175  | <u>(3)</u> 06/01/2026                                    | Common Stock  | 58,175                        |

# Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| SCHLEIN TED<br>C/O CHEGG, INC<br>3990 FREEDOM CIR<br>SANTA CLARA, CA 95054 | X             |           |         |       |

## Signatures

/s/ Ted Schlein by Dave Borders,  
Attorney-in-Fact

11/22/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares are directly held by Kleiner Perkins Caufield & Byers XIII, LLC ("KPCB XIII"). All shares are held for convenience in the name of "KPCB Holdings, Inc., as nominee". The managing member of KPCB XIII is KPCB XIII Associates, LLC ("XIII Associates").

- The Reporting Person is a managing director of XIII Associates and shares voting and dispositive control over the shares with the other
- (1) individual managing directors of XIII Associates, none of whom has veto power. Excludes 428,336 shares of Common Stock in which KPCB XIII has no pecuniary interest that are beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares.
  - (2) The Reporting Person disclaims beneficial ownership of the CHGG common stock held by KPCB XIII except to the extent of his pecuniary interest therein.
  - (3) 100% of the shares subject to the option are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.