

ALBANY INTERNATIONAL CORP /DE/
Form 4
November 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hansen Robert Alan

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/11/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President-Corporate R&D

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock					4,924	I	By 401(k)
Class A Common Stock ⁽¹⁾	11/11/2006		M	122 A <u>(1)</u>	122 <u>(1)</u>	D <u>(1)</u>	
Class A Common Stock ⁽¹⁾	11/11/2006		D	122 D \$ 33.22	0	D <u>(1)</u>	
Class A Common Stock	11/11/2006		M	152 A <u>(1)</u>	152 <u>(1)</u>	D <u>(1)</u>	

Edgar Filing: ALBANY INTERNATIONAL CORP /DE/ - Form 4

Common Stock ⁽¹⁾							
Class A Common Stock ⁽¹⁾	11/11/2006		D	152	D	\$ 33.22	0 D ⁽¹⁾
Class A Common Stock ⁽¹⁾	11/13/2006		M	124	A	<u>(1)</u>	124 ⁽¹⁾ D ⁽¹⁾
Class A Common Stock ⁽¹⁾	11/13/2006		D	124	D	\$ 33.22	0 D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option ⁽²⁾	\$ 19.375					<u>(3)</u>	11/04/2018	Class A Common Stock
Employee Stock Option ⁽⁴⁾	\$ 15.6875					<u>(3)</u>	11/09/2019	Class A Common Stock
Employee Stock Option ⁽⁴⁾	\$ 10.5625					<u>(3)</u>	11/15/2020	Class A Common Stock
Employee Stock Option ⁽⁴⁾	\$ 20.45					<u>(3)</u>	11/06/2021	Class A Common Stock
Employee Stock	\$ 20.63					11/07/2003 ⁽⁵⁾	11/07/2022	Class A Common

Edgar Filing: ALBANY INTERNATIONAL CORP /DE/ - Form 4

- (7) Includes dividend units accrued on Restricted Stock Units on July 10, 2006 and October 6, 2006.
- (8) 120 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (9) 120 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- (10) 150 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- (11) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.