

SCBT FINANCIAL CORP
Form 3
March 15, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Windley John F		(Month/Day/Year)	SCBT FINANCIAL CORP [SCBT]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		03/10/2006		
15 FARRINGDON DRIVE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	
GREENVILLE,Â SCÂ 29615			President	
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,619	D	Â
Restricted Common Stock	375 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	02/07/2003	02/07/2012	Common Stock	4,620 ⁽²⁾ <u>(6) (7)</u>	\$ 19.0476	D	Â
Stock Options	01/03/2004	01/03/2013	Common Stock	1,575 ⁽³⁾ <u>(7)</u>	\$ 23.2381	D	Â
Stock Options	01/02/2005	02/01/2014	Common Stock	2,100 ⁽⁴⁾ <u>(7)</u>	\$ 28.581	D	Â
Stock Options	01/03/2006	01/03/2015	Common Stock	1,500 ⁽⁵⁾	\$ 33.57	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Windley John F 15 FARRINGDON DRIVE GREENVILLE, SC 29615	Â	Â	Â President	Â

Signatures

John F. Windley 03/15/2006
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This restricted stock was granted 1/3/05 and vests at 25% per year beginning 1/3/06 through 1/3/09. 125 shares of the original 500 shares granted has already vested. 325 shares remain unvested.
- (2) These options vest at 25% per year beginning 2/7/03 through 2/7/06. All of the options are fully vested at this time.
- (3) These options vest at 25% per year beginning 1/3/04 through 1/3/07. 75% of the options are vested at this time.
- (4) These options vest at 25% per year beginning 1/2/05 through 1/2/08. The options are 50% vested at this time.
- (5) These options vest at 25% per year beginning 1/3/06 through 1/3/09. 25% of the options are vested at this time.
- (6) Total shares and price have been adjusted by 10% stock dividend on 12/6/02.
- (7) Total shares and price have been adjusted by 5% stock dividend on 1/1/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.