

PERMA FIX ENVIRONMENTAL SERVICES INC
 Form 4
 May 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Schreiber Robert Jr

2. Issuer Name and Ticker or Trading Symbol
 PERMA FIX ENVIRONMENTAL SERVICES INC [PESI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 271 WOLFNER ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/11/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President of SYA

FENTON, MO 63026
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount (D) Price		
Common Stock	05/11/2006		M	60,000 A	\$ 1 69,369	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: PERMA FIX ENVIRONMENTAL SERVICES INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 1.375							<u>(1)</u>	04/08/2007	Common Stock	20,000
Stock Option	\$ 1.25							<u>(2)</u>	10/14/2008	Common Stock	15,000
Stock Option	\$ 1.25							<u>(3)</u>	04/10/2010	Common Stock	15,000
Stock Option	\$ 1.75							<u>(4)</u>	04/03/2011	Common Stock	50,000
Stock Option	\$ 2.19							<u>(5)</u>	02/27/2013	Common Stock	50,000
Stock Option	\$ 1.86							<u>(6)</u>	03/02/2012	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schreiber Robert Jr 271 WOLFNER ROAD FENTON, MO 63026			President of SYA	

Signatures

/s/ Robert Schreiber Jr 05/22/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/08/97. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.

Edgar Filing: PERMA FIX ENVIRONMENTAL SERVICES INC - Form 4

- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 10/14/98. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (3) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/10/00. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (4) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/03/01. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (5) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 02/27/03. The option is for a 10 year period and is fully vested.
- (6) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on 03/02/06. The option is for a 6 year period and vests over a 3 year period, at 1/3 increments per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.