### Edgar Filing: MORGAN WILLIAM J - Form 4

MORGAN WILLIAM J Form 4 April 09, 2010							
FORM 4 UNITED	STATES S	SECURITIES A Washington,		GE COMMISSION	-	PPROVAL 3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer SECURITIES SECURITIES SECURITIES SECURITIES SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type Responses)							
1. Name and Address of Reporting MORGAN WILLIAM J	S	2. Issuer Name and Symbol PGT, Inc. [PGTI	-	5. Relationship of Issuer			
(Last) (First) (1 123 MAIN STREET	Middle) 3	Date of Earliest Tr Month/Day/Year) 04/07/2010		(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner below) Other (specify below)			
(Street) 4. If Amendment, Da Filed(Month/Day/Year) BRISTOL, CT 06011-0489			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reportin			erson	
	(Zip)			Person	6 D 6 '		
1.Title of 2. Transaction Date	-	3. ate, if Transaction Code	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	Securities I Beneficially ( Owned ( Following ( Reported Transaction(s) (Instr. 3 and 4)	f, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on a separate line	e for each class	s of securities benef	Persons who r information co required to res	y or indirectly. respond to the collect ontained in this form spond unless the for rently valid OMB cor	are not m	SEC 1474 (9-02)	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			(]

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	Derivative Security				or Dispos (D) (Instr. 3, 4 and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.98	04/07/2010	А		16,129 (1)		(2)	04/07/2020	Common Stock, par value \$0.01 per share	16,129
Stock Option (Right to Buy)	\$ 1.98	04/07/2010	А		24,193 (1)		(3)	04/07/2020	Common Stock, par value \$0.01 per share	24,193
Stock Option (Right to Buy)	\$ 1.98	04/07/2010	А		91,395 (1)		<u>(4)</u>	04/07/2020	Common Stock, par value \$0.01 per share	91,395

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MORGAN WILLIAM J 123 MAIN STREET	Х						
BRISTOL, CT 06011-0489							
Cianaturaa							

### Signatures

/s/ William J. Morgan 04/09/2010 <u>\*\*Signature of Date</u> Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On October 27, 2009, the Board of Directors of PGT, Inc. approved changes regarding compensation of certain directors, including the reporting person, and such changes include: (a) in lieu of an annual cash retainer of \$40,000, an annual grant under the PGT 2006

Equity Incentive Plan of stock options with a fair market value at the time of issuance of approximately \$40,000; and (b) in lieu of a grant of restricted shares of common stock with a value at the time of issuance of approximately \$40,000 per year for each year of service as a director, a grant under the Company's 2006 Equity Incentive Plan of stock options with a fair market value at the time of issuance of approximately \$40,000 per year for each year of service as a director.

(2) (2) 100% is immediately exercisable.

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- (3) The option becomes exercisable in three approximately equal installments on each of July 3, 2010, October 2, 2010, and January 1, 2011.
- (4) (4) The option becomes exercisable in three approximately equal annual installments beginning on April 7, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.