

Activision Blizzard, Inc.  
Form 4  
February 12, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Tippl Thomas

(Last) (First) (Middle)

C/O ACTIVISION BLIZZARD,  
INC., 3100 OCEAN PARK  
BOULEVARD

(Street)

SANTA MONICA, CA 90405

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Activision Blizzard, Inc. [ATVI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/10/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.000001 per share	02/10/2014		M		960,000	A	\$ 11.5
							1,133,750
Common Stock, par value \$0.000001 per share	02/10/2014		S		960,000	D	\$ 19.2978
							173,750
	02/10/2014		M		393,750	A	\$ 10.89
							567,500

See footnote. (1)

See footnote. (1)

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Common Stock, par value \$0.000001 per share								See footnote. <u>(1)</u>
Common Stock, par value \$0.000001 per share	02/10/2014	S	393,750	D	\$ 19.2978 <u>(2)</u>	173,750	I	See footnote. <u>(1)</u>
Common Stock, par value \$0.000001 per share	02/10/2014	A	<u>309,917</u> <u>(3)</u>	A	\$ 0	309,917	D	
Common Stock, par value \$0.000001 per share	02/10/2014	<u>G</u> <sup>(5)</sup>	309,917	D	\$ 0	0	D	
Common Stock, par value \$0.000001 per share	02/10/2014	<u>G</u> <sup>(5)</sup>	309,917	A	\$ 0	483,667	I	See footnote. <u>(1)</u>
Common Stock, par value \$0.000001 per share	02/10/2014	A	<u>1,022,728</u> <u>(4)</u>	A	\$ 0	1,022,728	D	
Common Stock, par value \$0.000001 per share	02/10/2014	<u>G</u> <sup>(5)</sup>	1,022,728	D	\$ 0	0	D	
Common Stock, par value \$0.000001 per share	02/10/2014	<u>G</u> <sup>(5)</sup>	1,022,728	A	\$ 0	<u>1,506,395</u> <u>(6)</u>	I	See footnote. <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option	\$ 11.5	02/10/2014		M	960,000	(7) 05/11/2019	Common Stock, par value \$0.000001 per share 960,000
Employee Stock Option	\$ 10.89	02/10/2014		M	393,750	(7) 05/10/2020	Common Stock, par value \$0.000001 per share 393,750

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tippl Thomas C/O ACTIVISION BLIZZARD, INC. 3100 OCEAN PARK BOULEVARD SANTA MONICA, CA 90405			Chief Operating Officer	

**Signatures**

/s/ Thomas  
Tippl  
02/12/2014  
Date

\*\*Signature of Reporting Person

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are held by the Thomas and Laura Tippl Family Trust.  
The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$19.10 to \$19.55 per share. Mr.
- (2) Tippl has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.
- (3) This grant was for 309,917 restricted stock units, each representing the right to receive one share of the Company's common stock, one-third of which will vest on each of March 31, 2015, 2016 and 2017.

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- This grant was for 1,022,728 performance-vesting restricted stock units, each representing the right to receive one share of the Company's common stock. The number assumes maximum performance; target performance would result in a release of 681,817 shares of the Company's common stock. The award vests in accordance with the award agreement between Mr. Tippl and the Company, dated as of February 10, 2014.
- (4) Following receipt thereof, Mr. Tippl transferred this award to the Thomas and Laura Tippl Family Trust.
  - (5) Following the transactions reported on this Form 4, Mr. Tippl (through the Thomas and Laura Tippl Family Trust) held (a) 30,000 restricted shares of the Company's common stock, (b) 397,417 restricted stock units, each representing the right to receive a share of the Company's common stock, and (c) 1,078,978 performance-based restricted shares of the Company's common stock.
  - (6) All of the exercised options to purchase shares of the Company's common stock were exercisable as of February 15, 2013.
  - (7) The remaining options vest on February 15, 2014.
  - (8)

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