SANDRIDGE ENERGY INC

Form 4 May 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ward Tom L.

2. Issuer Name and Ticker or Trading Symbol

SANDRIDGE ENERGY INC [SD]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(Middle)

3. Date of Earliest Transaction

X Director

_X__ 10% Owner

1601 N. W. EXPRESSWAY, SUITE 05/21/2008

(Street)

(First)

(Month/Day/Year)

__ Other (specify _X__ Officer (give title

below) Chairman, CEO and President

1600

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

OKLAHOMA CITY, OK 73118

| (City) | (State) | (Zip) Tabl | e I - Non-E | Derivative S | Securi | ities Acqu | iired, Disposed of | , or Beneficial | y Owned |
|--------------------------------------|--------------------------------------|---|--|--|--------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securit or(A) or Dis (Instr. 3, 4 | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/21/2008 | | Code V P | Amount 100 | (D) | Price \$ 49.97 | 25,006,881 | D | |
| Common Stock | 05/21/2008 | | P | 828 | A | \$ 50.11 | 25,007,709 | D | |
| Common Stock | 05/21/2008 | | P | 95 | A | \$ 50.12 | 25,007,804 | D | |
| Common Stock | 05/21/2008 | | P | 1,599 | A | \$ 50.14 | 25,009,403 | D | |
| Common Stock | 05/21/2008 | | P | 900 | A | \$ 50.15 | 25,010,303 | D | |

Edgar Filing: SANDRIDGE ENERGY INC - Form 4

| Common Stock | 05/21/2008 | P | 1,696 | A | \$ 50.16 | 25,011,999 | D |
|-----------------|------------|---|--------|---|-------------|------------|---|
| Common Stock | 05/21/2008 | P | 100 | A | \$ 50.17 | 25,012,099 | D |
| Common Stock | 05/21/2008 | P | 250 | A | \$ 50.18 | 25,012,349 | D |
| Common Stock | 05/21/2008 | P | 200 | A | \$ 50.19 | 25,012,549 | D |
| Common Stock | 05/21/2008 | P | 800 | A | \$ 50.2 | 25,013,349 | D |
| Common Stock | 05/21/2008 | P | 9,960 | A | \$ 50.21 | 25,023,309 | D |
| Common Stock | 05/21/2008 | P | 700 | A | \$ 50.22 | 25,024,009 | D |
| Common Stock | 05/21/2008 | P | 400 | A | \$ 50.23 | 25,024,409 | D |
| Common Stock | 05/21/2008 | P | 9,100 | A | \$ 50.24 | 25,033,509 | D |
| Common Stock | 05/21/2008 | P | 12,717 | A | \$ 50.25 | 25,046,226 | D |
| Common Stock | 05/21/2008 | P | 1,900 | A | \$ 50.26 | 25,048,126 | D |
| Common Stock | 05/21/2008 | P | 500 | A | \$ 50.27 | 25,048,626 | D |
| Common Stock | 05/21/2008 | P | 7,423 | A | \$ 50.28 | 25,056,049 | D |
| Common Stock | 05/21/2008 | P | 8,700 | A | \$ 50.29 | 25,064,749 | D |
| Common Stock | 05/21/2008 | P | 800 | A | \$ 50.3 | 25,065,549 | D |
| Common Stock | 05/21/2008 | P | 632 | A | \$ 50.31 | 25,066,181 | D |
| Common Stock | 05/21/2008 | P | 2,300 | A | \$ 50.32 | 25,068,481 | D |
| Common Stock | 05/21/2008 | P | 600 | A | \$ 50.33 | 25,069,081 | D |
| Common Stock | 05/21/2008 | P | 100 | A | \$ 50.34 | 25,069,181 | D |
| Common Stock | 05/21/2008 | P | 26,600 | A | \$ 50.35 | 25,095,781 | D |
| | 05/21/2008 | P | 1,148 | A | | 25,096,929 | D |

Edgar Filing: SANDRIDGE ENERGY INC - Form 4

| Common Stock | | | | | \$ 50.36 | | |
|-----------------|------------|---|--------|---|-------------|------------|---|
| Common Stock | 05/21/2008 | P | 200 | A | \$ 50.37 | 25,097,129 | D |
| Common Stock | 05/21/2008 | P | 1,452 | A | \$ 50.38 | 25,098,581 | D |
| Common Stock | 05/21/2008 | P | 51,200 | A | \$ 50.39 | 25,149,781 | D |
| Common Stock | 05/21/2008 | P | 25,400 | A | \$ 50.4 | 25,175,181 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|--------------------------------------|---|--|---|---------------------|--------------------|-------|--|---|---|
| | | | | Code V | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

(e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|-----------------------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Ward Tom L. 1601 N. W. EXPRESSWAY, SUITE 1600 OKLAHOMA CITY, OK 73118 | X | X | Chairman, CEO and President | | | | | |

Signatures

By: Gaye A. Wilkerson For: Tom L. 05/23/2008 Ward

Reporting Owners 3 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4