Ramanathan Dinesh Form 4

May 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

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obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * Ramanathan Dinesh

Symbol

CYPRESS SEMICONDUCTOR CORP /DE/ [CY]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

198 CHAMPION COURT 04/27/2007

> (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner _X__ Officer (give title Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95134

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) compromer Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/27/2007		M	3,000	A	\$ 14.55	12,333	D	
Common Stock	04/27/2007		S	3,000	D	\$ 22.768	9,333	D	
Common Stock	04/27/2007		M	4,140	A	\$ 14.51	13,473	D	
Common Stock	04/27/2007		S	4,140	D	\$ 22.768	9,333	D	
Common Stock	04/27/2007		M	13,860	A	\$ 14.58	23,193	D	

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Common Stock 04/27/2007 S 13,860 D \$ 9,333 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option (Right to Buy)	\$ 14.55	04/27/2007		M		3,000	04/27/2007	12/09/2015	Common Stock	3,000
Non Qualified Stock Option (Right to Buy)	\$ 14.51	04/27/2007		M		4,140	04/27/2007	12/09/2015	Common Stock	4,140
Non Qualified Stock Option (Right to Buy)	\$ 14.58	04/27/2007		M		13,860	04/27/2007	05/10/2014	Common Stock	13,860

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Executive Vice President

Reporting Owners 2

Ramanathan Dinesh 198 CHAMPION COURT SAN JOSE, CA 95134

Signatures

Dinesh

Ramanathan 05/01/2007

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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