

Rosetta Resources Inc.
Form FWP
October 02, 2006

October 5, 2006

OGIS, San Francisco

Disclaimer

Issuer Free Writing Prospectus

Filed Pursuant To Rule 433

Registration Statement No. 333-128888

October 2, 2006

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling (713) 335-4000. The prospectus relating to this offering is available by clicking on the following link:

<http://www.sec.gov/Archives/edgar/data/1340282/000119312506027644/d424b3.htm>.

**DETERDING #8
RIO VISTA, CA
CORPORATE PROFILE**

Corporate Profile

** Includes non-consent properties of 19.6 Bcfe and PV-10 value of \$73 million.*

*** Includes non-consent properties of 4 MMcfe/d.*

**717 TEXAS AVENUE
HOUSTON, TEXAS**

ROSETTA CORPORATE HEADQUARTERS

v Stock Trades on NASDAQ, Symbol:	“ROSE”
v Shares Outstanding:	50 Million
v Total Assets (as of 6/30/06):	\$1,135 million
v Long Term Debt (as of 6/30/06):	\$240 million
v Stock Holders Equity (as of 6/30/06):	\$777 million
v Cash and Cash Equivalents (as of 6/30/06):	\$ 93 million
• 12/31/05 SEC Proved Reserves:	379 Bcfe *
• 12/31/05 SEC Proved PV10:	\$1.4 Billion **
• Proved Developed Reserves:	65%*
• Current Production (as of Sept 2006):	105 MMcfe/D **
• Net Producing Wells:	Over 500
• Proved and Probable locations:	Over 600
• Historical drilling success:	Over 80%
• Number of employees:	120
• Principal Offices:	Houston, Denver
• Field Offices:	Rio Vista, CA Laredo, TX

Proved SEC Reserves (at 12/31/05)

**Includes non-consent properties, representing 19.6 Bcfe.*

2006 Goals

∅ Well Activity	
• Drill	188 Wells
• Recompletions / Workovers	68 Wells
∅ Average Production	105 MMcfe/d
∅ Capital Expenditures	\$190 MM
∅ Proved Reserve Additions	80 Bcfe

** Includes non-consent properties – (approx. 4 MMcfe/d)*

110
126
(MMCFE/D)
Production
Actual
Actual
Forecast
Exit Rate
Forecast
87

** Includes non-consent properties – (approx. 4 MMcf/d)*

(1) Includes costs of becoming Public company, SOX implementation and the Calpine Transaction. Expect to be below \$0.50 per MCFE by mid 2007

2006 Cash Cost Structure

Hedge Position (Mmbtu/day)				
	2006	2007	2008	2009
Fixed Swaps	45,000	36,300	30,876	26,141
Average Price	\$7.92	\$7.62	\$7.30	\$6.99
Additional Fixed Swaps*	--	9,041	9,033	--
Average Price	--	\$8.21	\$8.04	--
Collars	10,000	--	--	--
Floor	\$8.83	--	--	--
Ceiling	\$14.00	--	--	--
Additional Collars	--	10,000	--	--
Floor	--	\$7.19	--	--
Ceiling	--	\$10.03	--	--

§

Rosetta uses hedges to lower exposure to commodity volatility.

§

It also provides a stable cash flow for future acquisitions and our extensive capital program.

** Added additional hedges in September 2006*

Calpine Transaction

Ø

Contractual gas sales continuing.

Ø

Non-consent property status report presented to Calpine.

Ø

Settlement discussions underway.

Ø

Objective is global solution:

§

Calpine conveys good title for non-consent properties for \$68 MM.

§

Preferential right properties retained by Calpine. Rosetta retains \$7 MM.

§

Settlement statement finalized.

§

Other administrative matters settled to satisfaction of Rosetta.

Operations Update
DRIVER 20-1
SACRAMENTO BASIN, CALIFORNIA

Drilling Activity Recap -2006 Year To Date

84% Success Rate

<i>(as of September 25, 2006)</i>	Wells Drilled	
	Gross	Net
California	18	18.0
Rockies	37	35.5
MidCon	2	0.3
Offshore	2	0.8
Lobo	14	14.0
Perdido	4	2.0
State Waters	5	1.2
Other	12	4.7
Total	94	76.5

Sacramento Basin

•
167 producing wells and over 62,000 net
acres in the Rio Vista Field.

•
Current average net production 40
MMcfe/d*.

•
143 currently shut-in or idle wells, over
130 proved and probable drilling locations
and numerous workover and
recompletion projects.

•
Numerous wells identified that are
believed to contain bypassed pay.
Currently attempting to acquire rights to
these wellbores.

•
Began a drilling program in early
November 2005, drilled 20 wells to date,
19 successful one dry hole, 11 of these
wells currently on production, 2 additional
wells to be producing by the end of Sept.
2006.

•
Expect to drill an additional 6 to 7 wells in
2006. One drilling rig active in field. May
get deep rig in January 2007.

•
Four completion rigs currently working on
Rosetta properties in the Rio Vista Field
area. Performed 21 recompletions since
June 30, 2005.

****Includes cured non-consent***
properties.

Rio Vista Wells
(November 5, 2005 to September 25, 2006)

Rio Vista Production (MMCFE/D)
Forecast
Rio Vista Daily Wellhead Production – Gross Operated
Current rate = 52
MMCFE/D

•
Recently drilled wells have extended the Upper, Middle, Lower Capay and also the Martinez within the Rio Vista Gas Field.

•
Two Capay wells drilled in the Southern Extension, RVGU 265 and RVGU 270 are producing 0.6 and 1.5 MMCFE/D respectively and the two Martinez wells drilled in the extension, Twitchell 4 and Twitchell 5 are producing 1.8 and 3.2 MMCFE/D respectively.

•
This extension has added 18 Bcf of proved and probable reserves to date.

Rio Vista – Upper Capay and Martinez
Capay Extension

Martinez Extension
Southern Extension

Sacramento Basin – Bradford Island 3D Shoot

- Acquiring 12.0 sq. mi. (~7700 acres) proprietary 3D seismic data over the Southern Rio Vista Gas Unit. Approximately 70% (~5400 acres) of the 3D covers acreage with no seismic coverage.

- Prospective zones include the Nortonville, Capay, Hamilton, Martinez, and McCormick.

- Historically only 17 wells in survey – only 4 below 5000'

- 20 BCF reserve potential.

Rio Vista - Winters Play

Rio Vista Unit

•

Over 1.1 Tcf of gas produced to the
North, East and South of Rio Vista field.

Only 5 penetrations to date in this
90-square mile field area.

•

Welch 13 well drilled in April in the
Winters with producing rate of 3 MMcfe/d
(net).

•

Wilcox 13 has good mud log shows in the
K1 but not logged due to hole conditions.

•

Wilcox 14 well has good mud log shows
and calculated pay on open hole logs but
tests show zone to be wet. Maddie
location to be drilled with deep rig in
2007.

•

Identification of additional locations is
currently underway. Plans underway for
K1 test in Wilcox 13 fault block. May
sidetrack Wilcox 14.

South Texas Trends

Miocene and Frio Amplitude Plays
Anomalina and Vicksburg Amplitude Plays

Upper Wilcox Structural Plays
Lobo Play
Perdido Play
Middle and Lower Wilcox Plays
Sligo Reef Structural Plays

**EL COROZON RANCH #2
WEBB COUNTY, TEXAS
LOBO DISTRICT**

**S. Callaghan and El Corazon Ranch (42,000 *est.* of the total) acreage
South Texas – Lobo**

•

The Company has approximately
70,000 net acres (*est.*) square miles of 3-D seismic.

•

277 active operated and 117
non-operated wells.

•

Current net production is 38
MMcfe/day.

•

Over 100 proved and probable
locations.

•

Drilled 12 successful wells to date.
Net production for the first 9 wells is
currently 21.6 MMcfe/d. (3 are
completing.)

•

Plan to drill 8 additional wells in 2006
(2 drilling now).

•

Two rigs under contract.
2006 Dry Hole

Next 12 months Drilling Inventory

Future Location

2006 Discovery

Currently Drilling

Current Producer

Lobo Stratigraphic Column

LOBO STRAYS

LOBO 'B' SAND

WALKER

LOBO 1

L1 PAY

LOBO 2

LOBO 3

LOBO 6a SAND

LOBO 6b SAND

LOBO 6c SAND

LOBO 6d SAND

2006 New Wells

TD 8740'

TD 8176'

TD 8883'

TD 7600'

TD 8850'

TD 7956'

TD 8078'

TD 6850'

TD 8795'

TD 8425'

SCR 232

SCR 234

SCR 235

SCR 236

SCR 238

SCR 237

SCR 242

ECR 3

ECR 1

ECR 2

ECR 11

SCR 244

TD 8070'

TD 8612'

Lobo Wells

**LOBO
TYPE CURVES – ALL RESERVOIRS**

LOBO
NORMALIZED PRODUCTION CUMULATIVES

LOBO
GROSS MMCFE/D

** Does not include any new acreage or acquisitions*

*** Assumes drilling of 23 wells per year and spending \$41 MM per year.*

Future Drilling
Proved Developed

Current Gross production
52 MM per day

South Texas – Perdido

•
Company owns a 50% non-operated working interest in approximately 18,000 net acres (est.) in the Perdido Sand Trend.

•
Horizontal drilling has been very successful in developing these sands at 9,500 to 12,000 feet.

•
Currently have 31 producing wells of which 10 are horizontal.

•
Current net production is 12 MMcfe/d.

•
4 new horizontal wells drilled in 2006 to date. They are producing a total of 13.6 MMcfe/d (gross).

•
48 future locations will be horizontal.

•
There are 3 additional wells planned for 2006.
Current horizontal producers

Approved horizontal locations

Future horizontal locations

Perdido Acreage
Currently drilling

**PERDIDO
TYPE CURVES – ALL RESERVOIRS**

PERDIDO
NORMALIZED PRODUCTION CUMULATIVES

Gulf of Mexico Activity Areas

•

Working interest in 11
blocks ranging from 20% to
100% (NRI of 15% - 79%).

•

Current net production is 9
MMcfe/day from 7
producing wells.

•

22,000 net acres (est.) under
lease.

•

A recent discovery at Main
Pass 118 tested 12.4
MMcf/day and 512 Bbls/day,
gross.

•

Successful bidder in 2006
offshore lease sale with 50%
working interest in S.
Timbalier Block 293 and
Block 226 and 25% in East
Cameron Block 178.
Gulf Coast Offshore Exploration

Texas State Waters

•

The Company is exploring in the Vicksburg and Frio trends in Galveston Bay, Texas, pursuing sands that exhibit strong hydrocarbon indicators on 3-D seismic.

•

Current net production is 3 MMcfe/day.

•

Four successful wells drilled to date. One is shut-in waiting on fracture-stimulation.

•

Five additional locations are planned, with working interest of 28.9% to 40%.

T B - 2

St Tr 100 Ut

Bonfish

Kerr McGee Farm-Out

Dolphin

Producing

Waiting on Completion

Location

Rosetta Acreage

TEXAS STATE WATERS

Rocky Mountains – DJ Basin

•
Producing formation – Niobrara chalk at 2,300 - 2,500 feet.

•
Company owns 77,400 net acres in this shallow gas play.

•
34 wells drilled through September 27th to date, 30 successful (88% success rate). All of the wells (14) in the Republican River 3D look very good on logs, averaging 7 ohms resistively up to a maximum of 17 ohms with gas effect over the Niobrara Chalk. Continuing to stake locations on two other 3-D surveys.

•
Expect to drill approximately 200 additional locations on our existing leases and leases being finalized with 60 planned in 2006.

•
61 square miles of 3-D seismic acquired in 2006 on this 3-D supported play.

•
Drilling and completion cost per well is \$225,000.

DJ Basin
Rosetta Leases

Rocky Mountains – San Juan Basin

•
8,481 net acres with
Fruitland Coal potential at
1,600 feet.

•
Company has identified
44 drillable development
locations.

•
Drilling and completion
costs of \$280,000 per
well.

•
14 wells drilled and
completed to date.

Rosetta
Leases
San Juan Basin

Investment Considerations

Ø

Quality Asset Base

Ø

Production Growth Momentum

Ø

Significant Drilling Location Inventory

Ø

Competitive Cost Structure

Ø

Strong Balance Sheet

Ø

Experienced Technical Staff, Making Use of Industry

Best Practices and State of the Art

Technology.

Conclusion
EAST CAMERON BLOCK 89
#16 OFFSHORE,
LOUISIANA

Forward-Looking Statements

Forward-Looking Statements: All statements, other than statements of historical fact, included in this presentation are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based upon current expectations and are subject to a number of risks, uncertainties and assumptions, which are more fully described in Rosetta Resources Inc.'s Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission. These risks, uncertainties and assumptions could cause actual results to differ materially from those described in the forward-looking statements. Rosetta Resources Inc. assumes no obligation and expressly disclaims any duty to update the information contained herein except as required by law.
