

ZIONS BANCORPORATION /UT/  
 Form 3  
 January 31, 2017

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * SHIREY TERRY ALAN (Last) (First) (Middle)  ONE SOUTH MAIN STREET, 15TH FLOOR (Street)  SALT LAKE CITY, UT 84133-1109 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/27/2017	3. Issuer Name and Ticker or Trading Symbol ZIONS BANCORPORATION /UT/ [ZION]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP, Chief Banking Officer	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	4,665	D	^
Common Stock	3,187.497	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	05/21/2022	Common Stock	5,572	\$ 29.02	D	Â
Stock Option (right to buy)	Â (1)	05/29/2021	Common Stock	10,000	\$ 28.59	D	Â
Stock Option (right to buy)	Â (1)	05/23/2020	Common Stock	9,429	\$ 27.49	D	Â
Stock Option (right to buy)	Â (1)	05/26/2018	Common Stock	8,000	\$ 23.71	D	Â
Stock Option (right to buy)	Â (1)	05/24/2019	Common Stock	4,718	\$ 18.87	D	Â
Stock Option (right to buy)	Â (1)	02/11/2023	Common Stock	7,151	\$ 20.99	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHIREY TERRY ALAN ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109	Â	Â	Â EVP, Chief Banking Officer	Â

## Signatures

By Thomas E. Laursen as attorney  
in fact

01/31/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.