

WESTERN ALLIANCE BANCORPORATION  
 Form 4  
 February 12, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MARSHALL TODD**

(Last) (First) (Middle)

C/O WESTERN ALLIANCE  
 BANCORPORATION, 2700 WEST  
 SAHARA AVENUE

(Street)

LAS VEGAS, NV 89102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**WESTERN ALLIANCE  
 BANCORPORATION [WAL]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	02/08/2008		X	3,000 A \$ 12	82,891	D	
Common Stock	02/08/2008		X	3,000 A \$ 7.03	85,891	D	
Common Stock					75,000	I	

By The Todd Marshall Revocable Trust UAD 4/1/03

Common Stock				429,970	I	By The Todd Marshall Revocable Family Trust, Dated April 13, 2000
Common Stock				6,570	I	By Alexis V. Marshall Trust 12/27/1996
Common Stock				6,570	I	By Jessica L. Marshall Trust 12/27/1996
Common Stock				33,069	I	By The Todd Marshall 1997 Trust FBO Jessica Lauren Marshall Trust
Common Stock				33,069	I	By The Todd Marshall 1997 Trust FBO Alexis Victoria Marshall Trust
Common Stock				10,000	I	J&A Family Educational LP No. 1
Common Stock				10,000	I	J&A Family Educational LP No. 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Derivative Securities
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