

Duke Energy CORP
 Form 4
 June 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MANLY MARC E

(Last) (First) (Middle)
 526 S. CHURCH STREET
 (Street)

CHARLOTTE, NC 28202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Duke Energy CORP [DUK]

3. Date of Earliest Transaction (Month/Day/Year)
 05/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Group Executive & CLO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	05/31/2006	05/31/2006	M		119,864	\$ 20.256	175,209.68 D
Common Stock	05/31/2006	05/31/2006	S		100	\$ 28.06	175,109.68 D
Common Stock	05/31/2006	05/31/2006	S		8,400	\$ 28.07	166,709.68 D
Common Stock	05/31/2006	05/31/2006	S		1,300	\$ 28.08	165,409.68 D
Common Stock	05/31/2006	05/31/2006	S		10,400	\$ 28.09	155,009.68 D

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Common Stock	05/31/2006	05/31/2006	S	36,800	D	\$ 28.1	118,209.68	D	
Common Stock	05/31/2006	05/31/2006	S	2,600	D	\$ 28.11	115,609.68	D	
Common Stock	05/31/2006	05/31/2006	S	26,700	D	\$ 28.12	88,909.68	D	
Common Stock	05/31/2006	05/31/2006	S	10,729	D	\$ 28.13	78,180.68	D	
Common Stock	05/31/2006	05/31/2006	S	1,700	D	\$ 28.14	76,480.68	D	
Common Stock	05/31/2006	05/31/2006	S	7,100	D	\$ 28.15	69,380.68	D	
Common Stock	05/31/2006	05/31/2006	S	9,100	D	\$ 28.16	60,280.68	D	
Common Stock	05/31/2006	05/31/2006	S	4,935	D	\$ 28.25	55,345.68	D	
Common Stock	05/31/2006	05/31/2006	S	11,000	D	\$ 28.59	44,345.68	D	
Common Stock	05/31/2006	05/31/2006	S	870	D	\$ 28.6	43,475.68	D	
Common Stock	05/31/2006	05/31/2006	S	2,192	D	\$ 28.63	41,283.68	D	
Common Stock	05/31/2006	05/31/2006	S	8,912	D	\$ 28.65	32,371.68	D	
Common Stock	05/31/2006	05/31/2006	S	426	D	\$ 28.67	31,945.68	D	
Common Stock							1,540.8074	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to buy)	\$ 20.256	05/31/2006	05/31/2006	M				119,864	<u>(1)</u>	12/04/2012	Common Stock	119,864

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MANLY MARC E 526 S. CHURCH STREET CHARLOTTE, NC 28202			Group Executive & CLO	

Signatures

By: David S. Maltz,
attorney-in-fact

06/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted 200,000 stock options on December 4, 2002. The options became exercisable in five equal annual installments. All unexercisable options became exercisable in connection with the merger between Duke Energy and Cinergy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.