

CENTRAL EUROPE & RUSSIA FUND, INC.

Form NSAR-B

December 31, 2007

000 B000000 10/31/2007  
000 C000000 0000860489  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 B  
001 A000000 The Central Europe and Russia Fund, Inc.  
001 B000000 811-6041  
001 C000000 2124547190  
002 A000000 345 Park Avenue  
002 B000000 New York  
002 C000000 NY  
002 D010000 10154  
002 D020000 0010  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
008 A000001 DEUTSCHE ASSET MANAGEMENT INTERNATIONAL GMBH  
008 B000001 A  
008 C000001 801-20289  
008 D010001 FRANKFURT  
008 D050001 GERMANY  
008 D060001 60327  
008 A000002 DEUTSCHE INVESTMENT MANAGEMENT AMERICAS INC.  
008 B000002 A  
008 C000002 801-252  
008 D010002 NEW YORK  
008 D020002 NY  
008 D030002 10154  
010 A000001 BROWN BROTHERS HARRIMAN + CO.  
010 B000001 801-60256  
010 C010001 BOSTON  
010 C020001 MA  
010 C030001 02109  
012 A000001 DWS SCUDDER INVESTMENTS SERVICE COMPANY  
012 B000001 84-1713  
012 C010001 KANSAS CITY  
012 C020001 MO  
012 C030001 64105  
013 A000001 PRICEWATERHOUSECOOPERS LLP  
013 B010001 NEW YORK  
013 B020001 NY  
013 B030001 10017  
014 A000001 ALPHA INVESTMENT MANAGEMENT S.A.M.  
014 B000001 8-00000  
014 A000002 AO DB Securities (Kazakhstan)  
014 B000002 8-00000  
014 A000003 Bender Menkul Degerler A.S.  
014 B000003 8-00000  
014 A000004 BT Opera Trading S.A.  
014 B000004 8-00000  
014 A000005 DB Equity Limited  
014 B000005 8-00000

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014 A000006 DB International (Asia) Limited  
014 B000006 8-00000  
014 A000007 DB Securities S.A.  
014 B000007 8-00000  
014 A000008 DB SECURITIES SERVICES NJ INC.  
014 B000008 8-00000  
014 A000009 DB STRATEGIC ADVISORS, INC.  
014 B000009 8-0000000000  
014 A000010 DB UK Bank Limited  
014 B000010 8-00000  
014 A000011 DeAM Investor Services, Inc.  
014 B000011 8-00000  
014 A000012 Deutsche AlAzizia Financial Services  
014 B000012 8-00000  
014 A000013 Deutsche Bank AG, Colombo Branch-ForeignCur  
014 B000013 8-00000  
014 A000014 Deutsche Bank AG, Filiale Auckland  
014 B000014 8-00000  
014 A000015 Deutsche Bank AG, Filiale Bangolore  
014 B000015 8-00000  
014 A000016 Deutsche Bank AG, Filiale Calcutta  
014 B000016 8-00000  
014 A000017 Deutsche Bank AG, Filiale Chennai  
014 B000017 8-00000  
014 A000018 Deutsche Bank AG, Filiale Colombo  
014 B000018 8-00000  
014 A000019 Deutsche Bank AG, Filiale Helsinki  
014 B000019 8-00000  
014 A000020 Deutsche Bank AG, Filiale Manila  
014 B000020 8-00000  
014 A000021 Deutsche Bank AG, Filiale Mumbai  
014 B000021 8-00000  
014 A000022 Deutsche Bank AG, Filiale New Delhi  
014 B000022 8-00000  
014 A000023 Deutsche Bank AG, Filiale Prag  
014 B000023 8-00000  
014 A000024 Deutsche Bank AG, Filiale Stockholm  
014 B000024 8-00000  
014 A000025 Deutsche Bank AG, Filiale Zurich  
014 B000025 8-00000  
014 A000026 DEUTSCHE BANK AKTIENGESELLSCHAFT, FILIALE RIAD  
014 B000026 8-00000  
014 A000027 Deutsche Bank Corretora de Valores SA  
014 B000027 8-00000  
014 A000028 DEUTSCHE BANK SECURITIES INC.  
014 B000028 8-17822  
014 A000029 Deutsche Bank Securities Inc., 280 Park Avenue Branch  
014 B000029 8-00000  
014 A000030 DEUTSCHE BANK SECURITIES INC., 60 WALL STREET PWM BRANCH  
014 B000030 8-00000  
014 A000031 Deutsche Bank Securities Inc., Atlanta  
014 B000031 8-00000  
014 A000032 Deutsche Bank Securities Inc., Baltimore  
014 B000032 8-00000  
014 A000033 Deutsche Bank Securities Inc., Boston  
014 B000033 8-00000  
014 A000034 Deutsche Bank Securities Inc., Chicago  
014 B000034 8-00000  
014 A000035 Deutsche Bank Securities Inc., Dallas  
014 B000035 8-00000  
014 A000036 Deutsche Bank Securities Inc., Greenwich  
014 B000036 8-00000

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014 A000037 Deutsche Bank Securities Inc., Houston  
014 B000037 8-00000  
014 A000038 Deutsche Bank Securities Inc., LA  
014 B000038 8-00000  
014 A000039 DEUTSCHE BANK SECURITIES INC., LAS VEGAS BRANCH  
014 B000039 8-00000  
014 A000040 DEUTSCHE BANK SECURITIES INC., MEMPHIS BRANCH  
014 B000040 8-00000  
014 A000041 DEUTSCHE BANK SECURITIES INC., MIAMI BRANCH  
014 B000041 8-00000  
014 A000042 Deutsche Bank Securities Inc., Palm Beach  
014 B000042 8-00000  
014 A000043 Deutsche Bank Securities Inc., Philadelphia  
014 B000043 8-00000  
014 A000044 Deutsche Bank Securities Inc., San Francisco  
014 B000044 8-00000  
014 A000045 Deutsche Bank Securities Inc., Washington DC  
014 B000045 8-00000  
014 A000046 Deutsche Bank Securities Inc., Winston-Salem  
014 B000046 8-00000  
014 A000047 Deutsche Bank Securities Limited  
014 B000047 8-00000  
014 A000048 Deutsche Bank Societa di Intermediazione  
014 B000048 8-00000  
014 A000049 Deutsche Bank Societa per Azioni  
014 B000049 8-00000  
014 A000050 DEUTSCHE BANK Z?RTK?R?EN M?K?D? R?SZV?NYT?RSAS?G  
014 B000050 8-0000000000  
014 A000051 Deutsche Canada Investor Services Co.  
014 B000051 8-00000  
014 A000052 Deutsche Capital Markets Australia Limited  
014 B000052 8-00000  
014 A000053 Deutsche Equities India Private Limited  
014 B000053 8-00000  
014 A000054 Deutsche Futures Singapore Pte Ltd  
014 B000054 8-00000  
014 A000055 Deutsche Regis Partners Inc  
014 B000055 8-00000  
014 A000056 Deutsche Securities (India) Private Limited  
014 B000056 8-00000  
014 A000057 Deutsche Securities (Proprietary) Limited  
014 B000057 8-00000  
014 A000058 Deutsche Securities Asia Limited  
014 B000058 8-00000  
014 A000059 Deutsche Securities Asia Limited Singapore  
014 B000059 8-00000  
014 A000060 Deutsche Securities Asia Limited Taipei  
014 B000060 8-00000  
014 A000061 Deutsche Securities Australia Limited  
014 B000061 8-00000  
014 A000062 Deutsche Securities Corredores de Bolsa Ltda  
014 B000062 8-00000  
014 A000063 DEUTSCHE SECURITIES INC.  
014 B000063 8-00000  
014 A000064 Deutsche Securities Israel Ltd  
014 B000064 8-00000  
014 A000065 Deutsche Securities Korea Co  
014 B000065 8-00000  
014 A000066 Deutsche Securities Limited  
014 B000066 8-00000  
014 A000067 Deutsche Securities Sociedad de Bolsa SA  
014 B000067 8-00000

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014 A000068 Deutsche Securities Venezuela SA  
014 B000068 8-00000  
014 A000069 DEUTSCHE SECURITIES, S.A.  
014 B000069 8-00000  
014 A000070 Deutsche Securities, S.A. de C.V., Casa de Bolsa  
014 B000070 8-00000  
014 A000071 DMG & Partners Securities Pte Ltd  
014 B000071 8-00000  
014 A000072 DWS SCUDDER DISTRIBUTORS, INC.  
014 B000072 8-00000  
014 A000073 HANOI BUILDING COMMERCIAL JOINT STOCK BANK  
014 B000073 8-0000000000  
014 A000074 K&N Kenanga Holdings Bhd  
014 B000074 8-00000  
014 A000075 Kenanga Deutsche Futures Sdn Bhd  
014 B000075 8-00000  
014 A000076 MIZUHO CORPORATE BANK (GERMANY) AKTIENGESELLSCHAFT  
014 B000076 8-00000  
014 A000077 OOO "Deutsche Bank"  
014 B000077 8-00000  
014 A000078 PT. Deutsche Securities Indonesia  
014 B000078 8-00000  
014 A000079 PT. Deutsche Vendnana Indonesia  
014 B000079 8-00000  
014 A000080 TILNEY INVESTMENT MANAGEMENT  
014 B000080 8-00000  
014 A000081 UFG (UK) LIMITED  
014 B000081 8-0000000000  
014 A000082 UFGIS Capital Management Ltd.  
014 B000082 8-00000  
014 A000083 UFGIS Structured Holdings Ltd.  
014 B000083 8-00000  
014 A000084 UFGIS Trading Ltd.  
014 B000084 8-00000  
014 A000085 YIELDBROKER PTY LTD  
014 B000085 8-00000  
014 A000086 ZAO DEUTSCHE SECURITIES  
014 B000086 8-0000000000  
015 A000001 ATTIJARI Wafa BANK  
015 B000001 S  
015 D010001 MOROCCO  
015 E040001 X  
015 A000002 BANCO BILBAO VIZCAYA ARGENTARIA SA (BBRA)  
015 B000002 S  
015 D010002 SPAIN  
015 E040002 X  
015 A000003 BANCO NACIOND DE MEXICO, S.A. (BANAMEX)  
015 B000003 S  
015 D010003 MEXICO  
015 E040003 X  
015 A000004 BANK AUSTRIA CREDITANSTALT AG  
015 B000004 S  
015 D010004 AUSTRIA  
015 D020004 Austria  
015 E040004 X  
015 A000005 BANK HANDLOWY W WARSZAWIE SA  
015 B000005 S  
015 D010005 POLAND  
015 E040005 X  
015 A000006 BANK HAPOALIM BM  
015 B000006 S  
015 D010006 ISRAEL

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015 D020006 Israel  
015 E040006 X  
015 A000007 BNP PARIBAS SECURITIES SERVICES S.A.  
015 B000007 S  
015 D010007 PORTUGAL  
015 E040007 X  
015 A000008 HSBC BANK LTD.  
015 B000008 S  
015 D010008 AUSTRALIA  
015 E040008 X  
015 A000009 HSBC BANK MALAYSIA BERHAD FOR HSBC  
015 B000009 S  
015 D010009 MALAYSIA  
015 E040009 X  
015 A000010 HSBC BANK PLC - ATHENS BRANCH  
015 B000010 S  
015 D010010 GREECE  
015 E040010 X  
015 A000011 ING BANK NV - BRATISLAVA BRANCH  
015 B000011 S  
015 D010011 SLOVAK REPUBLIC  
015 E040011 X  
015 A000012 ING BANK NV - BUCHAREST BRANCH  
015 B000012 S  
015 D010012 ROMANIA  
015 E040012 X  
015 A000013 ING BELGIUM S.A./N.V.  
015 B000013 S  
015 D010013 BELGIUM  
015 E040013 X  
015 A000014 NORDEA BANK DENMARK A/S  
015 B000014 S  
015 D010014 DENMARK  
015 E040014 X  
015 A000015 NORDEA BANK FINLAND PLC  
015 B000015 S  
015 D010015 FINLAND  
015 E040015 X  
015 A000016 NORDEA BANK FINLAND PLC  
015 B000016 S  
015 D010016 ESTONIA  
015 E040016 X  
015 A000017 ROYAL BANK OF CANADA  
015 B000017 S  
015 D010017 CANADA  
015 D020017 Canada  
015 E040017 X  
015 A000018 SEB  
015 B000018 S  
015 D010018 SWEDEN  
015 D020018 Sweden  
015 E040018 X  
015 A000019 SEB VILNIAUS BANKAS AB  
015 B000019 S  
015 D010019 LITHUANIA  
015 D020019 Lithuania  
015 E040019 X  
015 A000020 STANBIC BANK ZIMBABWE LTD.  
015 B000020 S  
015 D010020 ZIMBABWE  
015 E040020 X  
015 A000021 STANDARD CHARTERED BANK - SHANGHAI BRANCH

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015 B000021 S  
015 D010021 CHINA-SHANGHAI  
015 E040021 X  
015 A000022 STANDARD CHARTERED BANK - SHENZHEN BRANCH  
015 B000022 S  
015 D010022 CHINA - SHENZHEN  
015 E040022 X  
015 A000023 THE BANK OF TOKYO - MITSUBISHI UFJ, LTD. (BTMU)  
015 B000023 S  
015 D010023 JAPAN  
015 E040023 X  
015 A000024 THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND  
015 B000024 S  
015 D010024 IRELAND  
015 E040024 X  
015 A000025 THE HONG KONG & SHANGHAI BANKING CORP., LTD. (HSBC)  
015 B000025 S  
015 D010025 NEW ZEALAND  
015 E040025 X  
015 A000026 THE HONG KONG AND SHANGHAI BANKING CORP., LTD. (HSBC) - HK  
015 B000026 S  
015 D010026 CHINA - HONG KONG  
015 E040026 X  
015 A000027 UBS AG  
015 B000027 S  
015 D010027 SWITZERLAND  
015 E040027 X  
015 A000028 VENEZOLANO DE CREDITO S.A. BANCO UNIVERSAL  
015 B000028 S  
015 D010028 VENEZUELA  
015 E040028 X  
015 A000029 ZAO CITIBANK  
015 B000029 S  
015 D010029 RUSSIA  
015 D020029 Russia  
015 E040029 X  
018 000000 Y  
019 A000000 Y  
019 B000000 136  
019 C000000 DWSFUNDSSS  
020 A000001 CA IB INVESTMENT BANK  
020 B000001 00-0000000  
020 C000001 438  
020 A000002 MORGAN STANLEY & CO. INTERNATIONAL LTD.  
020 B000002 13-2655998  
020 C000002 427  
020 A000003 Citigroup  
020 B000003 13-5266470  
020 C000003 291  
020 A000004 Bank Austria  
020 B000004 13-3495595  
020 C000004 192  
020 A000005 CREDIT SUISSE FIRST BOSTON  
020 B000005 13-5659485  
020 C000005 173  
020 A000006 UBS AG  
020 B000006 13-3873456  
020 C000006 165  
020 A000007 MERRILL LYNCH  
020 B000007 13-5674085  
020 C000007 128  
020 A000008 RENAISSANCE CAPITAL LTD - LOND

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020 B000008 00-0000000  
 020 C000008 79  
 020 A000009 KBC FINANCIAL PRODUCTS UK LTD  
 020 B000009 00-0000000  
 020 C000009 62  
 020 A000010 ING BARING SECURITIES  
 020 B000010 00-0000000  
 020 C000010 52  
 021 000000 2089  
 022 A000001 Investors Bank & Trust Co.  
 022 B000001 00-0000000  
 022 C000001 85798  
 022 D000001 64355  
 022 A000002 UBS AG  
 022 B000002 00-0000000  
 022 C000002 23238  
 022 D000002 16504  
 022 A000003 CITIGROUP GLOBAL MARKETS LTD  
 022 B000003 00-0000000  
 022 C000003 24272  
 022 D000003 0  
 022 A000004 BROWN BROTHERS HARRIMAN AND CO  
 022 B000004 00-0000000  
 022 C000004 0  
 022 D000004 11175  
 022 A000005 Renaissance Capital Ltd.  
 022 B000005 00-0000000  
 022 C000005 0  
 022 D000005 8978  
 022 A000006 MORGAN STANLEY & CO. INTERNATIONAL  
 022 B000006 00-0000000  
 022 C000006 7343  
 022 D000006 0  
 022 A000007 CA IB INVESTMENT BANK  
 022 B000007 00-0000000  
 022 C000007 2747  
 022 D000007 0  
 022 A000008 PENSON FINANCIAL SERVICES  
 022 B000008 00-0000000  
 022 C000008 2437  
 022 D000008 0  
 022 A000009 CREDIT SUISSE FIRST BOSTON  
 022 B000009 13-5659485  
 022 C000009 2105  
 022 D000009 0  
 022 A000010 ING BANK N.V.  
 022 B000010 00-0000000  
 022 C000010 0  
 022 D000010 1016  
 023 C000000 147940  
 023 D000000 102028  
 024 000000 N  
 026 A000000 N  
 026 B000000 Y  
 026 C000000 N  
 026 D000000 Y  
 026 E000000 Y  
 026 F000000 N  
 026 G010000 N  
 026 G020000 N  
 026 H000000 N  
 027 000000 N

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045 000000 Y  
 046 000000 Y  
 047 000000 Y  
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 048 A010000 100000  
 048 A020000 1.00  
 048 B010000 400000  
 048 B020000 0.80  
 048 C010000 250000  
 048 C020000 0.75  
 048 D010000 0  
 048 D020000 0.000  
 048 E010000 0  
 048 E020000 0.000  
 048 F010000 0  
 048 F020000 0.000  
 048 G010000 0  
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 048 H010000 0  
 048 H020000 0.000  
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 048 I020000 0.000  
 048 J010000 0  
 048 J020000 0.000  
 048 K010000 750000  
 048 K020000 0.70  
 049 000000 N  
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 051 000000 N  
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 054 E000000 N  
 054 F000000 N  
 054 G000000 N  
 054 H000000 Y  
 054 I000000 N  
 054 J000000 Y  
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 054 L000000 N  
 054 M000000 Y  
 054 N000000 N  
 054 O000000 N  
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 055 B000000 N  
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 058 A000000 N  
 059 000000 Y  
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 060 B000000 N  
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 062 D000000 0.0  
 062 E000000 0.0  
 062 F000000 0.0  
 062 G000000 0.0



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062	H000000	0.0
062	I000000	0.0
062	J000000	0.0
062	K000000	0.0
062	L000000	0.0
062	M000000	0.0
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062	O000000	0.0
062	P000000	0.0
062	Q000000	0.0
062	R000000	0.0
066	A000000	Y
066	B000000	N
066	C000000	Y
066	D000000	N
066	E000000	N
066	F000000	N
066	G000000	N
067	000000	N
068	A000000	N
068	B000000	Y
069	000000	N
070	A010000	Y
070	A020000	N
070	B010000	Y
070	B020000	N
070	C010000	Y
070	C020000	N
070	D010000	Y
070	D020000	N
070	E010000	N
070	E020000	N
070	F010000	Y
070	F020000	N
070	G010000	Y
070	G020000	N
070	H010000	Y
070	H020000	N
070	I010000	N
070	I020000	N
070	J010000	Y
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070	K010000	Y
070	K020000	Y
070	L010000	Y
070	L020000	Y
070	M010000	Y
070	M020000	Y
070	N010000	Y
070	N020000	Y
070	O010000	Y
070	O020000	N
070	P010000	N
070	P020000	N
070	Q010000	N
070	Q020000	N
070	R010000	N
070	R020000	N
071	A000000	289380
071	B000000	335416
071	C000000	844108
071	D000000	34

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072	A000000	12
072	B000000	728
072	C000000	13646
072	D000000	0
072	E000000	306
072	F000000	6935
072	G000000	0
072	H000000	0
072	I000000	29
072	J000000	1252
072	K000000	0
072	L000000	0
072	M000000	122
072	N000000	50
072	O000000	0
072	P000000	0
072	Q000000	0
072	R000000	86
072	S000000	45
072	T000000	0
072	U000000	0
072	V000000	190
072	W000000	83
072	X000000	8792
072	Y000000	136
072	Z000000	6024
072	AA000000	152381
072	BB000000	13531
072	CC010000	169796
072	CC020000	0
072	DD010000	8177
072	DD020000	0
072	EE000000	69060
073	A010000	0.5840
073	A020000	0.0000
073	B000000	4.9320
073	C000000	0.0000
074	A000000	13670
074	B000000	
074	C000000	36564
074	D000000	
074	E000000	9725
074	F000000	1011063
074	G000000	
074	H000000	
074	I000000	9762
074	J000000	
074	K000000	
074	L000000	3040
074	M000000	90
074	N000000	1083914
074	O000000	466
074	P000000	712
074	Q000000	
074	R010000	
074	R020000	
074	R030000	
074	R040000	33084
074	S000000	
074	T000000	1049652
074	U010000	14747
074	U020000	

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074	V010000	71.18
074	V020000	
074	W000000	
074	X000000	136
074	Y000000	
075	A000000	0
075	B000000	821384
076	000000	64.20
077	A000000	Y
077	B000000	Y
077	C000000	Y
077	G000000	N
077	H000000	N
077	I000000	N
077	N000000	N
077	O000000	N
077	Q010000	Y
077	Q020000	Y
078	000000	N
080	A000000	NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURG, PA
080	B000000	N/A
080	C000000	2750
081	A000000	Y
081	B000000	2
082	A000000	N
082	B000000	0
083	A000000	N
083	B000000	0
084	A000000	N
084	B000000	0
085	A000000	Y
085	B000000	N
086	A010000	0
086	A020000	0
086	B010000	48
086	B020000	2834
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	Common Stock
087	A020000	153436100
087	A030000	CEE
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	Paul H. Schubert	
TITLE	Chief Financial Officer and Treasurer	