

JARC FRANK R
Form 4
September 17, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JARC FRANK R

(Last) (First) (Middle)
501 OAKLAND AVE. UNIT 3E
(Street)

LAKE FOREST, IL 60045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRADY CORP [BRC]

3. Date of Earliest Transaction
(Month/Day/Year)
09/15/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	09/15/2009		M		6,000 A \$ 15.8282	6,000	D
Class A Common Stock	09/15/2009		M		3,000 A \$ 14.3925	9,000	D
Class A Common Stock	09/15/2009		M		3,000 A \$ 15.19	12,000	D
Class A Common Stock	09/15/2009		M		3,000 A \$ 16.3875	15,000	D

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Class A Common Stock	09/15/2009	M	3,000	A	\$ 17.325	18,000	D
Class A Common Stock	09/15/2009	S	18,000	D	\$ 30.1045	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deffered Compensation	(1)					(1)	(1)	Class A Common Stock	0
Option to Buy	\$ 15.8282	09/15/2009		M	6,000	05/15/2001	05/15/2010	Class A Common Stock	6,000
Option to Buy	\$ 14.3925	09/15/2009		M	3,000	11/15/2001	11/15/2010	Class A Common Stock	3,000
Option to Buy	\$ 15.19	09/15/2009		M	3,000	11/15/2002	11/15/2011	Class A Common Stock	3,000
Option to Buy	\$ 16.3875	09/15/2009		M	3,000	11/14/2003	11/14/2012	Class A Common Stock	3,000
Option to Buy	\$ 17.325	09/15/2009		M	3,000	11/20/2004	11/20/2013	Class A Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JARC FRANK R 501 OAKLAND AVE. UNIT 3E LAKE FOREST, IL 60045		X		

Signatures

Barbara Bolens, as
Attorney-In-Fact

09/17/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as a director.

(2) Stock Option exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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