DELTA AIR LINES INC /DE/

Form 4 June 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

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obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

1. Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person *

ANDERSON RICHARD H

2. Issuer Name and Ticker or Trading

Symbol

DELTA AIR LINES INC /DE/

[DAL]

(Check all applicable)

Issuer

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year) 06/25/2007

X_ Director 10% Owner Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

DELTA AIR LINES, INC., DEPT. 981, P.O. BOX 20574

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ATLANTA, GA 30320

(State) 2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported Transaction(s)

or (Instr. 3 and 4)

Price Code V Amount (D)

Common

Stock, par

share

value 06/25/2007 \$0.0001 per

 $A^{(1)}$ 2,113 Α (1) 12,113

(A)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amount of		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative				Securities		(Instr. 5)	Bene
	Derivative				Securities Acquired (A) or			(Instr. 3	and 4)		Own
	Security										Follo
	•										Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3, 4, and 5)						
								Λ.	mount		
									mount		
						Date	Expiration Date	Title N	r Jumber		
						Exercisable		Title Numb			
				C + V	(A) (D)						
			Code V (A) (D)					S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

ANDERSON RICHARD H DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA, GA 30320

X

Signatures

Nanci Oliver Sloan as attorney-in-fact for Richard H. Anderson

06/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

SEC on March 22, 2007, non-employee members of Delta's Board of Directors receive an annual restricted stock award with a \$40,000 value. The shares reported in this Form 4 represent the annual restricted stock grant to the Reporting Person, as approved by the Board of Directors on June 25, 2007. The number of shares was determined by dividing \$40,000 by the average closing price of Delta's common stock on the New York Stock Exchange for the ten consecutive trading days immediately prior to June 25, 2007, and rounding down to the nearest number of whole shares. The shares were acquired in a transaction exempt under Rule 16b-3(d).

As previously described in Exhibit 99.1 to a Current Report on Form 8-K, which was furnished by Delta Air Lines, Inc. ("Delta") to the

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