

VICTOR INDUSTRIES INC
Form 8-K
December 01, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) **November 12, 2004**

VICTOR INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Idaho (State or other jurisdiction of Incorporation)	000-30237 (Commission File Number)	91-0784114 (IRS Employer Identification Number)
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**180 Southwest Higgins
Ave.
Missoula, Montana 59803**
(Address of principal
executive offices)
406-549-2261
(Registrant's Telephone
Number)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 4.01. Change in Registrant's Certifying Accountant.

On November 12, 2004 Wong Johnson and Associates, a Professional Corporation, (the Former Accountants) informed Victor Industries, Inc. (the Company) that they have decided to cease auditing publicly traded companies. As such, the Former Accountants resigned as the Company's principal accountants.

The Former Accountants' reports on the consolidated financial statements for the years ended December 31, 2003 and 2002 did not contain an adverse opinion or disclaimer of opinion and were not qualified as to audit scope or accounting principles.

The Former Accountants' report on the consolidated financial statements of the Company as of and for the year ended December 31, 2003, contained a separate paragraph which read as follows:

As discussed in note 2 to the consolidated financial statements, the Company has a working capital deficiency of \$253,924 as at December 31, 2003 and has suffered recurring losses from operations that raise substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are also discussed in note 2. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

The Company's Board of Directors has received and accepted the resignation of the Former Accountants.

During the last two years preceding the Former Accountants' resignation and for the interim period from January 1, 2004 through June 30, 2004, there were no disagreements with the Former Accountants on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements, if not resolved to the satisfaction of the Former Accountants, would have caused the Former Accountants to make reference to the subject matter of the disagreements in connection with the Former Accountants' reports.

During the last two years preceding the Former Accountants' resignation and for the interim period from January 1, 2004 through June 30, 2004, there were no reportable events as defined by regulation S-K, Item 304(a)(1)(v)(A) through (D).

After the Company learned of the resignation of the Former Accountants, the Company engaged Peterson Sullivan, PLLC, of Seattle, Washington (the "New Accountants") as the principal accountants to audit the Company's financial statements. Prior to formally engaging the New Accountants, the Audit Committee of the Company's Board of Directors approved said action with respect to the New Accountants.

A letter from the Former Accountants addressed to the Securities & Exchange Commission (SEC) stating that the Former Accountants agree with the statements contained herein has been filed as an exhibit to this report.

Item 9.01 Financial Statements and Exhibits.

(c). Exhibits

16.1 Letter of Agreement from Wong Johnson and Associates, a Professional Corporation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: November 22, 2004

Victor Industries, Inc.

By: /s/ Lana Pope

Lana Pope
Chief Executive Officer