

CORINTHIAN COLLEGES INC
Form 8-K
September 13, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 1, 2010

Corinthian Colleges, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

0-25283

(Commission
File Number)

33-0717312

(I.R.S. Employer
Identification No.)

6 Hutton Centre Drive, Suite 400, Santa Ana,
California

92707

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(714) 427-3000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

Corinthian Colleges, Inc. (the "Company") has received a copy of a complaint in a purported class action lawsuit naming the Company and several executive officers as defendants. The complaint, which was filed in the U.S. District Court for the Central District of California, alleges that the Company and the other defendants made false and misleading statements and failed to disclose material adverse facts about the Company's business and prospects in violation of federal securities laws. The plaintiff seeks damages for the purported class. The complaint was filed on August 31, 2010 and is captioned, Jimmy Elias Karam v. Corinthian Colleges, Inc., Jack P. Massimino, Peter C. Waller, Matthew A. Ouimet and Kenneth S. Ord. Based on its initial review of the complaint, the Company believes the lawsuit is without merit and intends to vigorously defend against it.

Additionally, on July 26, 2010, the Department of Education ("ED") issued a Notice of Proposed Rulemaking (the "NPRM") entitled "Program Integrity: Gainful Employment." On September 8, 2010, the Company filed its comments to the NPRM with ED, which comments can be found on the Company's website at www.cci.edu under the heading "Investor Relations / Current Issues and Reports."

The information in Item 8.01 of this Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities under that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Corinthian Colleges, Inc.

September 13, 2010

By: *Stan A. Mortensen*

Name: Stan A. Mortensen

Title: Executive Vice President and General Counsel