

BRASKEM SA
Form 6-K
November 10, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November, 2016
(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

FOR IMMEDIATE RELEASE

BRASKEM S.A.
CNPJ No. 42.150.391/0001-70
NIRE 29.300.006.939
A Publicly-Held Company

BRASKEM S.A. ANNOUNCES THAT INVESTORS SHOULD NO LONGER RELY ON ITS ANNUAL REPORT ON FORM 20-F FOR THE YEAR ENDED DECEMBER 31, 2015

São Paulo, Brazil, November 10, 2016 -- Braskem S.A. (the "Company" or "Braskem") announces that in light of the previously disclosed internal investigation, the law firms conducting such investigation identified payments for services to third parties without corresponding evidence of the service being rendered. Although these payments are still under investigation, the Company recognized errors in the determination of taxes from prior periods and recorded a fiscal contingency of R\$284.6 million.

As a result, investors should no longer rely upon the Company's previously released annual report on Form 20-F/A filed with the Securities and Exchange Commission on May 9, 2016. The Company intends to file an amended annual report for the year ended December 31, 2015 as soon as practicable.

The Company has included revised balance sheet figures as of December 31, 2015 that reflect the estimated adjustments to these figures in its financial statements as of September 30, 2016 and for the three and nine month periods ended September 30, 2016 and 2015 that were furnished to the U.S. Securities and Exchange Commission under cover of a Form 6-K on November 10, 2016.

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

São Paulo, November 10, 2016.
Pedro van Langendonck Teixeira de Freitas

Edgar Filing: BRASKEM SA - Form 6-K

Finance and Investor' Relations Officer
Braskem S.A.

