

AMERICA MOVIL SAB DE CV/  
Form 6-K  
July 30, 2012

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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of July 2012**

**Commission File Number: 1-16269**

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**AMÉRICA MÓVIL, S.A.B. DE C.V.**

(Exact name of registrant as specified in its charter)

**America Mobile**

(Translation of Registrant's name into English)

**Lago Zurich 245**

**Plaza Carso / Edificio Telcel**

**Colonia Granada Ampliación**

**11529 Mexico, D.F., Mexico**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(7):

Yes  No

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**AMÉRICA MÓVIL'S SECOND QUARTER OF 2012**  
**FINANCIAL AND OPERATING REPORT**

**Mexico City, July 26, 2012 - América Móvil, S.A.B. de C.V. (“América Móvil”) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the second quarter of 2012.**

- América Móvil added 5.9 million wireless subscribers—including 1.1 million from the acquisition of Simple Mobile—and 1.7 million fixed-line revenue generating units (RGUs) in the second quarter. At the end of June, we had 251.8 million wireless subscribers, 30.0 million landlines, 16.1 million broadband accesses and 15.1 million PayTV clients, for a total of 313.1 million accesses, 7.8% more than a year before.
- We added 1.4 million new wireless subs in each of Mexico and Brazil, 577 thousand in Central America and the Caribbean and 406 thousand in Peru. Colombia and the Argentinean block obtained around 350 thousand new subs each.
- We made important inroads in the postpaid segment in a number of countries. Net additions in Colombia and Mexico, 140 thousand and 272 thousand respectively, were 34% and 23.9% higher than those registered the year before.
- Second quarter revenues were 191.7 billion pesos, up 9.3% year-on-year, with wireless revenues rising 14.1% and fixed-line revenues 1.7%.
- At constant exchange rates, second quarter revenues increased 6.3% year-on-year led by mobile data and by PayTV revenues, up 32% and 23% respectively. Fixed-voice revenues were down 7.7% partly as a result of the decline in long distance sales.
- Our EBITDA of 65.5 billion pesos rose 3.1% relative to the year before, and was equivalent to 34.1% of revenues. Our operating profits totaled 39.1 billion pesos, 1.0% less than a year before.
- Our comprehensive financing costs of 17.2 billion pesos resulted from a foreign exchange loss of 16.1 billion as several Latin America currencies depreciated. Thus we obtained a net profit of 13.3 billion pesos in the quarter that was equivalent to 17 peso cents per share or 26 dollar cents per ADR.

- Our net debt increased by 29.7 billion pesos in the semester, as a result of the new investments in KPN and Telekom Austria. Our capital outlays in the first semester comprise acquisitions of 67.0 billion pesos, capital expenditures of 53.2 billion pesos and share buybacks of 12.7 billion pesos.

*América Móvil Fundamentals (IFRS)*

	<b>2Q12</b>	<b>2Q11</b>	<b>Var. %</b>
<b>EPS (Mex\$)</b> <sup>(1)</sup>	0.17	0.31	-44.3%
<b>Earning per ADR (US\$)</b> <sup>(2)</sup>	0.26	0.53	-51.7%
<b>Net Income (millions of Mex\$)</b>	13,252	24,315	-45.5%
<b>Average Shares Outstanding (billion)</b> <sup>(3)</sup>	76.35	77.99	-2.1%
<b>Average ADRs Outstanding (millions)</b> <sup>(4)</sup>	848	1,059	-20.0%

(1) Net Income / Average Shares outstanding (2) 20 shares per ADR (3) All figures in the table reflect retroactively the 2:1 split that became effective on June 29th, 2011 (4) As per Bank of NY Mellon

**Relevant Events**

On May 7th, we announced that we would launch a partial tender offer in cash to all holders of Koninklijke KPN N.V. the integrated telecommunications service provider in The Netherlands with mobile operations in Germany and Belgium. The intent was for us to increase to 27.7% our ownership interest in the company. By the end of June, we had reached the objective, partly through the tender offer itself and partly through direct purchases in the market. The aggregate cost of our investment in KPN is approximately €3.0 billion.

On June 15th, we announced that we had entered into an agreement with Marathon Zwei Beteiligungs GmbH, a wholly owned subsidiary of RPR Privatstiftung, the private trust set up by Mr. Ronny Pecik to acquire approximately 21% of the outstanding shares of Telekom Austria. On that date, AMX acquired approximately 5% of the outstanding shares and will acquire an additional 16% stake upon receipt of certain governmental approvals. Today we have a total interest of 6.7% and, upon receiving the corresponding approvals our interest will increase to approximately 23%. Telekom Austria is the largest telecommunications company in the country. It also provides telecommunication services in Belarus, Bulgaria, Croatia, Liechtenstein, Macedonia, Serbia and Slovenia. As of March 31st, 2012, it had 20.3 million wireless subscribers and 2.6 million fixed lines.

On June 19th, we acquired Simple Mobile, Inc., previously one of T-Mobile's largest mobile virtual network operators in the United States with over 1 million customers to whom it provides voice, messaging, data and wireless broadband services.

**América Móvil's Subsidiaries as of June 2012**

Country	Brand	Business	Equity	Consolidation Method
			Participation	
Mexico	Telcel	wireless	100.0%	Global Consolidation Method
	Telmex	wireline	97.2%	Global Consolidation Method
	Sección Amarilla <sup>(1)</sup>	other	100.0%	Global Consolidation Method
	Telvista	other	88.7% <sup>(2)</sup>	Global Consolidation Method
Argentina	Claro	wireless	100.0%	Global Consolidation Method
	Telmex	wireline	99.5%	Global Consolidation Method
Brazil	Claro	wireless	100.0%	Global Consolidation Method

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	Embratel <sup>(1)</sup>	wireline	97.7%	Global Consolidation Method
	Net	Cable	94.8%	Global Consolidation Method
Chile	Claro	wireless	100.0%	Global Consolidation Method
	Telmex <sup>(1)</sup>	wireline	100.0%	Global Consolidation Method
Colombia	Claro	wireless	99.4%	Global Consolidation Method
	Telmex	wireline	99.4%	Global Consolidation Method
Costa Rica	Claro	wireless	100.0%	Global Consolidation Method
Dominicana	Claro	wireless/wireline	100.0%	Global Consolidation Method
Ecuador	Claro	wireless	100.0%	Global Consolidation Method
	Telmex <sup>(1)</sup>	wireline	100.0%	Global Consolidation Method
El Salvador	Claro	wireless/wireline	95.8%	Global Consolidation Method
Guatemala	Claro	wireless/wireline	99.3%	Global Consolidation Method
Honduras	Claro	wireless/wireline	100.0%	Global Consolidation Method
Nicaragua	Claro	wireless/wireline	99.6%	Global Consolidation Method
Panama	Claro	wireless	99.9%	Global Consolidation Method
Paraguay	Claro	wireless	100.0%	Global Consolidation Method
Peru	Claro	wireless	99.9%	Global Consolidation Method
Puerto Rico	Claro	wireless/wireline	100.0%	Global Consolidation Method
Uruguay	Claro	wireless/ wireline	100.0%	Global Consolidation Method
USA	Tracfone	wireless	98.2%	Global Consolidation Method
The Netherlands	KPN	wireless/wireline	27.7%	Equity Method
Austria	Telekom Austria	wireless/wireline	6.7%	Equity Method

(1) Equity Participation of Telmex Internacional of which América Móvil owns 97.5%

(2) AMX owns directly 45% and 45% through its subsidiary Telmex

**Total Accesses**

At the end of June, we had 313.1 million accesses, 7.8% more than in the second quarter of 2011. This figure comprises 251.8 million wireless subscribers, 30.0 million landlines, 16.1 million broadband accesses and 15.1 million PayTV units. Our fixed-line division grew 12.4% driven by PayTV subscriptions, which increased 30.9% over the year and fixed broadband accesses that were up 14.7%. Our wireless subscriber base was up 6.7% year-on-year. The more subdued wireless growth reflects the change in methodology for Mexico, Colombia and Ecuador enacted in the last quarter of 2011 whereby only prepaid subscribers that continue to originate calls are retained as such.

**Wireless Subscribers**

Our wireless subscriber base reached 251.8 million in June after adding 5.9 million subscribers in the second quarter and over 10 million in the first half of the year.

We gained 1.4 million new subscribers in each of Mexico and Brazil, 1.2 million in the U.S.—including 1.1 million obtained through the acquisition of Simple Mobile—577 thousand in Central America and the Caribbean and 406 thousand in Peru. Colombia and the Argentinean block obtained around 350 thousand new subs each and Ecuador 145 thousand.

In the postpaid segment, net additions in Colombia and Mexico, 140 thousand and 272 thousand respectively, were 34% and 23.9% higher than those registered the year before. In Peru, postpaid net adds of 193 thousand were up 21% year-over-year and in Ecuador they rose 12.1% to 94 thousand. We also made important inroads in the postpaid segment in a number of countries in Central America and the Caribbean; altogether, we gained 104 thousand new postpaid clients, 70.4% more than in the second quarter of 2011.

At the end of June, we had 68.1 million subscribers in Mexico, 63.0 million in Brazil, 29.4 million in Colombia and 21.3 million in the US. We also had 20.2 million clients in Argentina and 19.6 million in Central America and the Caribbean.

**Wireless Subscribers as of June 2012**

Thousands

Country	Jun'12	Mar'12	Total <sup>(1)</sup> Var. %	Jun'11	Var. %
Mexico	68,120	66,737	2.1%	66,912	1.8%

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Brazil	62,966	61,596	2.2%	55,534	13.4%
Chile	5,734	5,656	1.4%	5,199	10.3%
Argentina, Paraguay and Uruguay	21,355	21,015	1.6%	19,733	8.2%
Colombia	29,375	29,020	1.2%	30,683	-4.3%
Ecuador	11,293	11,149	1.3%	11,056	2.1%
Peru	12,018	11,612	3.5%	10,376	15.8%
Central America* and Caribbean	19,631	19,053	3.0%	17,709	10.9%
USA	21,337	20,131	6.0%	18,754	13.8%
<b>Total Wireless Lines</b>	<b>251,829</b>	<b>245,969</b>	<b>2.4%</b>	<b>235,957</b>	<b>6.7%</b>

*Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated. \*Central America includes Panama and Costa Rica in every table.*

**Fixed Revenue Generating Units**

We ended June with 61.2 million revenue-generating units, 12.4% more than in 2011. We added 1.7 million new accesses in the second quarter of which 1.3 million came from Brazil. PayTV was our fastest growing segment: 30.9% relative to the prior year.

With RGUs rising 26.6% to 26.3 million accesses, Brazil remains our largest fixed-line operation, having risen 26.6% over the year. In Mexico, we had 22.7 million RGUs, 5.9 million in Central America and the Caribbean and 3.9 million in Colombia. Although from a smaller base, Peru, Ecuador and the Argentinean block posted the highest growth rates, of around 45%.

**Fixed-Line and Other Accesses (RGUs) as of June 2012**

Thousands

<b>Country</b>	<b>Jun'12</b>	<b>Mar'12</b>	<b>Total Var.%</b>	<b>Jun'11</b>	<b>Var.%</b>
Mexico	22,732	22,668	0.3%	22,934	-0.9%
Brazil	26,288	25,013	5.1%	20,764	26.6%
Colombia	3,891	3,734	4.2%	3,240	20.1%
Ecuador	204	190	7.8%	141	45.0%
Peru	785	740	6.1%	561	39.9%
Argentina, Paraguay and Uruguay	369	335	10.1%	248	49.0%
Chile	1,042	1,041	0.1%	979	6.4%
Central America and Caribbean	5,918	5,851	1.2%	5,625	5.2%
<b>Total RGUs</b>	<b>61,230</b>	<b>59,571</b>	<b>2.8%</b>	<b>54,492</b>	<b>12.4%</b>

\*Fixed Line, Broadband and Television (Cable &amp; DTH)

**América Móvil Consolidated Results**

The stabilization of financial markets that had come about at the beginning of the year and which had led to a rapid appreciation of various Latin American currencies and provided certain boost to economic activity in the region came to an end at the beginning of the second quarter on renewed concerns about global economic growth and the economic situation of some European countries.

Second quarter revenues were up 9.3% year-on-year to 191.7 billion pesos, with wireless revenues rising 14.1% and fixed-line revenues 1.7%. The comparison of these figures—particularly the latter—with those observed in the first quarter becomes difficult because of the sharp relative movements in the value of various currencies vs. the Mexican



peso. Noteworthy among them was the 6.1% devaluation throughout the quarter of the Brazilian real vs. the Mexican peso.

Measured at constant exchange rates, second quarter revenues increased 6.3% year-on-year led by mobile data and by PayTV revenues, up 32% and 23% respectively. Fixed-voice revenues were down 7.7% with long distance sales a major factor in this reduction.

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Wireless ARPUs rose practically everywhere—Brazil being the notable exception—led by mobile data.

EBITDA rose 3.1% to 65.5 billion pesos and was equivalent to 34.1% of revenues. Equipment costs increased more than twice as fast as revenues reflecting in part the currency depreciations vs. the U.S. dollar and the increase in postpaid subsidies associated to the sale of smartphones.

Depreciation and amortization charges increased slightly faster than revenues but remained at 13.7% of total revenues, as they had been in the second quarter of 2011. Our operating profits totaled 39.1 billion pesos, 1.0% less than a year before.

The renewed turmoil in the markets and depreciation of various Latin American currencies in the second quarter resulted in a foreign exchange loss of 16.1 billion pesos and a comprehensive financing cost of 17.2 billion. The foreign exchange loss was smaller than the gain posted the prior quarter, so the balance for the first six months of the year was a net gain of 3.2 billion pesos.

We obtained a net profit of 13.3 billion pesos in the quarter and 45.9 billion pesos through June. The quarter's profit was equivalent to 17 peso cents per share or 26 dollar cents per ADR.

### *América Móvil's Income Statement (IFRS)*

Millions of Mexican pesos

	2Q12	2Q11	Var. %	Jan - Jun 12	Jan - Jun 11	Var. %
<i>Service Revenues</i>						
	175,455	160,902	9.0%	352,597	318,903	10.6%
<i>Equipment Revenues</i>	16,284	14,593	11.6%	31,640	27,869	13.5%
<b>Total Revenues</b>	191,739	175,495	9.3%	384,237	346,772	10.8%
Cost of Service	57,711	50,680	13.9%	115,646	99,732	16.0%
Cost of Equipment	26,646	21,956	21.4%	52,342	42,532	23.1%
Selling, General & Administrative Expenses	39,669	37,424	6.0%	79,354	73,656	7.7%
Others	2,248	1,968	14.2%	3,906	3,892	0.4%
<b>Total Costs and Expenses</b>	126,274	112,028	12.7%	251,248	219,813	14.3%
<b>EBITDA</b>	65,465	63,467	3.1%	132,989	126,960	4.7%
<b>% of Total Revenues</b>	34.1%	36.2%		34.6%	36.6%	

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Depreciation & Amortization	26,348	23,974	9.9%	51,854	47,413	9.4%
<b>EBIT</b>	39,117	39,494	-1.0%	81,135	79,547	2.0%
<b>% of Total Revenues</b>	20.4%	22.5%		21.1%	22.9%	
Net Interest Expense	4,699	3,409	37.8%	9,221	6,805	35.5%
Other Financial Expenses	-3,569	1,579	-326.0%	5,368	4,901	9.5%
Foreign Exchange Loss	16,087	-2,382	n.m.	-3,194	-6,975	54.2%
<b>Comprehensive Financing Cost (Income)</b>	17,216	2,606	n.m.	11,395	4,731	140.9%
Income & Deferred Taxes	8,475	11,120	-23.8%	23,487	23,574	-0.4%
Net Income before Minority Interest and Equity	13,427	25,768	-47.9%	46,253	51,242	-9.7%
Participation in Results of Affiliates minus Equity Participation in Results of Affiliates	-77	37	-307.3%	-64	52	-222.4%
Minority Interest	-98	-1,490	93.5%	-296	-3,235	90.8%
<b>Net Income</b>	13,252	24,315	-45.5%	45,892	48,059	-4.5%

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**Balance Sheet (in accordance with IFRS)****América Móvil Consolidated**

Millions of Mexican Pesos

	Jun '12	Dec '11	Var.%		Jun '12	Dec '11	Var%
<b>Current Assets</b>				<b>Current Liabilities</b>			
<b>Cash &amp; Securities</b>	62,361	64,503	-3.3%	<b>Short Term Debt**</b>	23,158	28,550	-18.9%
<b>Accounts Receivable</b>	113,279	137,169	-17.4%	<b>Accounts Payable</b>	198,833	192,111	3.5%
<b>Other Current Assets</b>	16,828	11,674	44.1%	<b>Other Current Liabilities</b>	41,647	55,693	-25.2%
<b>Inventories</b>	30,175	34,538	-12.6%	<b>Liabilities</b>	263,639	276,354	-4.6%
	222,643	247,884	-10.2%				