

BRASKEM SA
Form 6-K
January 17, 2012

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of January, 2012
(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.

CNPJ No. 42.150.391/0001-70 – NIRE 29300006939

MINUTES OF THE BOARD OF DIRECTORS' MEETING

HELD ON JANUARY 13, 2012

On January 13, 2012, at 2:00 p.m., at the Company's offices located at Avenida das Nações Unidas, nº 8.501, 24º andar, São Paulo/SP, CEP 05.425-070, a Meeting of the Board of Directors of **BRASKEM S.A.** was held with the presence of the undersigned Board Members, according to the signatures placed at the end of these minutes. Board Member Newton de Souza did not attend the meeting and justified his absence, and he was replaced by his alternate Ms. Monica Bahia Odebrecht. The Chief Executive Officer, Carlos Fadigas de Souza Filho, and Officers Mauricio Roberto de Carvalho Ferro, Marcela Drehmer, Decio Oddone, Edmundo Aires, Patrick Fairon and Manoel Carnaúba, Messrs. Luiz de Mendonça, Rui Chammas, Marcelo Lyra, Fernando Musa, Marco Antonio Villas Boas and Marcella Menezes Fagundes, were also present at the meeting. The Chairman of the Board of Directors, Mr. Marcelo Bahia Odebrecht, presided the meeting and Mrs. Marcella Menezes Fagundes acted as secretary. **AGENDA: I) Subjects for Deliberation: 1) The 2012-2016 Business Leader Action Program ("PA")** - After the presentations made by the Chief Executive Officer and other attending Officers, and the considerations made by the Board Members, the Business Leader PA (the Company's Business Plan) for the 2012-2016 period was unanimously **approved**; after due analysis of the **Proposal for Deliberation ("PD")**, a copy of which and related documentation were previously forwarded to the Board Members for cognizance, as provided for in its Internal Regulations, and shall remain duly filed at the Company's headquarters, the following deliberation was **approved** by unanimous vote, under the terms and conditions of the respective PD: **2) PD.CA/BAK – 01/2012 – Contracting of Loans or Financing by the Executive Office of Braskem S/A** – (a) **to establish**, for the fiscal year of 2012 or until the first Board Meeting to be held in 2013, the limit per transaction for the Executive Office to take out loans or financing in Brazil or abroad, without the prior approval of the Board of Directors, in the amount of (i) up to R\$ 450,000,000.00 for transactions denominated in Reais; and (ii) up to US\$ 250,000,000.00 for transactions denominated in foreign currency; and (b) **to determine** that the loans or financing contracted during such period, in an amount exceeding (i) R\$ 70,000,000.00 per transaction denominated in Reais; and (ii) US\$ 40,000,000.00 per transaction denominated in foreign currency, be informed to the Board of Directors through the Finance and Investment Committee; **3) 2012 CALENDARS**– the Calendars for the Board of Directors' ordinary meetings and for submission of the Monthly Follow-up Reports of the 2012 Business Leader PA were approved as presented, which, after initialed by the members of the presiding board, shall be filed at the Company's headquarters.

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II) Subjects for Acknowledgement: Presentations were made by the persons in charge of the matters contained in this item of the agenda, namely: **a)** Preliminary Results of 2011; **b)** Report on the Finance and Investment Committee Meetings held on November 9, 2011 and January 13, 2012; **c)** Report on the Strategy and Communication Committee Meeting held on November 9, 2011; and **d)** Report on the People and Organization Committee Meeting held on December 9, 2011. **III) Subjects of Interest to the Company:** Nothing to register. **IV) Adjournment:** As there were no further subjects to be discussed, these minutes were drawn up, which, after read, discussed and found to be in order, are signed by all the Board Members present at the meeting, by the Chairman and by the Secretary. São Paulo, January 13, 2012. Sgd.: Marcelo Bahia Odebrecht – Chairman; Marcella Menezes Fagundes – Secretary; Paulo Roberto Costa – Vice Chairman; Alfredo Lisboa Tellechea; Almir Guilherme Barbassa; Álvaro Fernandes da Cunha Filho; Eduardo Rath Fingerl; Francisco Pais; José Carlos Grubisich; Luciano Nitrini Guidolin; Maria das Graças Silva Foster; and Monica Bahia Odebrecht.

The above matches the original recorded in the proper book.

Marcella Menezes Fagundes

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