BANK OF CHILE Form 6-K July 29, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER Pursuant to Rule 13a-16 or 15d-16 of the Securities Act of 1934

For the month of July, 2005

of Chile, Bank

(Translation of Registrant's name into English)

Chile

(Jurisdiction of incorporation or organization)

Ahumada 251 Santiago, Chile

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F. Form 20-FX Form 40-F
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes NoX
(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82-

BANCO DE CHILE REPORT ON FORM 6-K

Attached is an English translation of the press release published by Banco de Chile on June 17, 2005, regarding the special preemptive offer of shares in connection to the program to repurchase its common stock.

Banco de Chile and Subsidiaries

Consolidated Financial Statements as of June 30, 2005 and 2004

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED BALANCE SHEETS AS OF JUNE 30, (Expressed in million of Chilean pesos)

A G G T T T T T T T T T T T T T T T T T	2005	2004
ASSETS	MCh\$	MCh\$
CASH AND DUE FROM BANKS	1,209,934.1	685,603.5
LOANS:	2 00 5 02 4 0	2 702 660 5
Commercial loans	3,085,034.9	2,703,660.5
Foreign trade loans	701,163.6	722,307.9
Consumer loans	754,875.0	654,439.7
Mortgage loans	713,445.7	1,058,937.0
Leasing contracts	394,871.0	314,394.8
Contingent loans Other outstanding loans	632,241.0 1,127,181.9	505,588.4 612,026.3
Past due loans	82,009.0	98,744.8
rast due toans	82,009.0	90,744.0
Total loans	7,490,822.1	6,670,099.4
Allowance for loan losses	(139,119.9)	(165,137.3)
This wance for four rosses	(10),11).)	(100,137.0)
Total loans, net	7,351,702.2	6,504,962.1
OTHER LOANS:		
Interbank loans	7,543.3	53,014.0
Investments purchased under agreements to resell	29,605.7	50,317.6
Total other loans	37,149.0	103,331.6
INVESTMENTS:		
Government securities	812,277.5	1,140,674.6
Other financial investments	284,608.2	385,836.9
Investment collateral under agreements to repurchase	292,110.2	477,039.5
Assets held for leasing	11,880.8	21,630.8
Assets received in lieu of payment	14,841.0	16,995.5
Other non-financial investments	2.0	2.3
Total investments	1,415,719.7	2,042,179.6
OTHER ASSETS	386,416.7	350,762.8

FIXED ASSETS:

Bank premises and equipment, net Investments in other companies	136,899.9 7,041.9	132,979.4 4,981.9
Total fixed assets	143,941.8	137,961.3
Total assets	10,544,863.5	9,824,800.9

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED BALANCE SHEETS AS OF JUNE 30, (Expressed in million of Chilean pesos)

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LIABILITIES AND SHAREHOLDERS EQUITY	2005	2004
	MCh\$	MCh\$
DEPOSITS AND OTHER LIABILITIES:		
Current accounts	1,499,862.1	1,388,301.3
Time deposits	4,221,093.5	3,953,941.6
Other demand and time deposits	749,958.2	646,732.1
Securities sold under agreements to repurchase	298,145.4	484,272.2
Mortgage finance bonds	621,536.7	1,001,377.1
Contingent liabilities	632,774.2	506,836.1
Total deposits and other liabilities	8,023,370.1	7,981,460.4
BONDS ISSUED:		
Bonds	270,435.9	2,823.2
Subordinated bonds	303,342.9	274,448.4
Total bonds issued	573,778.8	277,271.6
BORROWINGS FROM FINANCIAL INSTITUTIONS AND CENTRAL BANK: Central Bank credit lines for renegotiation of loans Borrowings from domestic financial institutions Foreign borrowings Other liabilities	1,587.1 252,883.9 697,555.3 45,974.6	2,361.2 3,539.0 652,022.6 43,364.2
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Total borrowings from financial institutions and Central Bank	998,000.9	701,287.0
OTHER LIABILITIES	330,112.9	249,229.9
Total liabilities	9,925,262.7	9,209,248.9
MINORITY INTEREST	0.9	0.9
SHAREHOLDERS EQUITY:		
Capital and reserves	524,440.7	525,660.1
Other equity accounts	2,061.9	5,286.1
Net income for the year	93,097.3	84,604.9
Total shareholders equity	619,599.9	615,551.1

Total liabilities and shareholders equity

10,544,863.5

9,824,800.9

DEPERTITING RESULTS: Interest revenue		2005 MCh\$	2004 MCh\$
Gains from trading activities 11,046.7 15,638.2 Income from fees and other services 79,716.2 70,143.3 Other operating income 5,639.5 9,290.5 Total operating revenues 401,028.5 379,211.8 Less: Interest expense (124,375.9) (67,951.1) Losses from trading activities (5,087.0) (8,990.7) Expenses from fees and other services (14,988.1) (13,297.8) Loss from foreign exchange transactions (5,000.1) (18,239.7) Other operating exchange transactions (6,136.3) (5,986.3) Other operating expenses (73,751.9) (64,994.1) Gross margin 245,441.1 234,346.2 Personnel salaries and expenses (73,751.9) (64,994.1) Administrative and other expensess (47,763.0) (41,124.0) Depreciation and amortization (8,772.8) (8,367.0) Net margin 115,153.4 119,861.1 Provision for loan losses (7,335.9) (22,043.6) Non operating expenses (5,693.2)	OPERATING RESULTS:		
Income from fees and other services			
Other operating income 5,639.5 9,290.5 Total operating revenues 401,028.5 379,211.8 Less: Interest expense (124,375.9) (97,751.1) Losses from trading activities (5,087.0) (8,990.7) Expenses from fees and other services (14,988.1) (13,927.8) Loss from foreign exchange transactions (5,000.1) (18,239.7) Other operating expenses (6,136.3) (5,956.3) Gross margin 245,441.1 234,346.2 Personnel salaries and expenses (73,751.9) (64,994.1) Administrative and other expenses (73,751.9) (64,994.1) Administrative and other expenses (73,751.9) (64,994.1) Personnel salaries and expenses (73,751.9) (64,994.1) Administrative and other expenses (73,751.9) (64,994.1) Administrative and other expenses (73,351.9) (22,043.6) Provision for loan losses (7,335.9) (22,043.6) Not margin 115,153.4 119,861.1 Provision for loan losses (5,693.2)<		-	•
Total operating revenues		·	•
Interest expense	Other operating income	5,639.5	9,290.5
Interest expense		401,028.5	379,211.8
Cosses from trading activities		(124.275.0)	(07.751.1)
Expenses from fees and other services	•	* * *	
Close from foreign exchange transactions			
Other operating expenses (6,136.3) (5,956.3) Gross margin 245,441.1 234,346.2 Personnel salaries and expenses (73,751.9) (64,994.1) Administrative and other expenses (47,763.0) (41,124.0) Depreciation and amortization (8,772.8) (8,367.0) Net margin 115,153.4 119,861.1 Provision for loan losses (7,335.9) (22,043.6) Total operating income 107,817.5 97,817.5 NON OPERATING RESULTS: *** Non operating income 3,285.1 2,552.7 Non operating expenses (5,693.2) (4,299.0) Equity participation in net income (loss) in investments in other companies 421.8 177.9 Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 94,288.4 Income taxes 10,707.3 (9,682.7) Minority interest (0.2) (0.8) Net income for the year 93,097.5 84,604.9 Héctor Hernández G. Pablo General Accounting Manager			
Gross margin 245,441.1 234,346.2 Personnel salaries and expenses (73,751.9) (64,994.1) Administrative and other expenses (47,763.0) (41,124.0) Depreciation and amortization (8,772.8) (8,367.0) Net margin 115,153.4 119,861.1 Provision for loan losses (7,335.9) (22,043.6) Total operating income 107,817.5 97,817.5 NON OPERATING RESULTS: 3,285.1 2,552.7 Non operating income 3,285.1 2,552.7 Non operating expenses (5,693.2) (4,299.0) Equity participation in net income (loss) in investments in other companies 421.8 177.9 Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 94,288.4 Income taxes 103,804.8 94,288.4 Income after income taxes 93,097.5 84,605.7 Minority interest (0.2) (0.8) Net income for the year 93,097.3 84,604.9 Pablo Gen			
Personnel salaries and expenses (73,751.9) (64,994.1) Administrative and other expenses (47,763.0) (41,124.0) Depreciation and amortization (8,772.8) (8,367.0) Net margin 115,153.4 119,861.1 Provision for loan losses (7,335.9) (22,043.6) Total operating income 107,817.5 97,817.5 NON OPERATING RESULTS: Total operating income 3,285.1 2,552.7 Non operating expenses (5,693.2) (4,299.0) Equity participation in net income (loss) in investments in other companies 421.8 177.9 Net loss from price-level restatement (2,026.4) (1,960.7) Income after income taxes 103,804.8 94,288.4 Income taxes 93,097.5 84,605.7 Minority interest (0.2) (0.8) Net income for the year 93,097.3 84,604.9 Héctor Hernández G. Pablo Granifo L. Granifo L. Granifo L.	Other operating expenses	(0,130.3)	(5,956.3)
Administrative and other expenses Depreciation and amortization (47,763.0) (41,124.0) (8,767.0) Depreciation and amortization (8,772.8) (8,367.0) Net margin Provision for loan losses (7,335.9) (22,043.6) Total operating income 107,817.5 NON OPERATING RESULTS: 3,285.1 (5,693.2) (4,299.0) Non operating expenses (5,693.2) (4,299.0) Equity participation in net income (loss) in investments in other companies 421.8 (177.9) Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 (10,707.3) (9,682.7) Income taxes 100,707.3) (9,682.7) Minority interest (0.2) (0.8) Net income for the year 93,097.5 (0.2) (0.8) Héctor Hernández G. Pablo General Accounting Manager Chief		-	•
Depreciation and amortization (8,772.8) (8,367.0) Net margin 115,153.4 119,861.1 Provision for loan losses (7,335.9) (22,043.6) Total operating income 107,817.5 97,817.5 NON OPERATING RESULTS: Secondary of the properties of the prop	<u>-</u>		
Net margin 115,153.4 119,861.1 Provision for loan losses (7,335.9) (22,043.6) Total operating income 107,817.5 97,817.5 NON OPERATING RESULTS: Non operating income 3,285.1 2,552.7 Non operating expenses (5,693.2) (4,299.0) Equity participation in net income (loss) in investments in other companies 421.8 177.9 Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 94,288.4 Income taxes 103,804.8 94,288.4 Income taxes 93,097.5 84,605.7 Minority interest (0.2) (0.8) Net income for the year 93,097.3 84,604.9 Héctor Hernández G. Pablo General Accounting Manager Chief	<u>-</u>		
Provision for loan losses (7,335.9) (22,043.6) Total operating income 107,817.5 97,817.5 NON OPERATING RESULTS: 3,285.1 2,552.7 Non operating income 3,285.1 2,552.7 Non operating expenses (5,693.2) (4,299.0) Equity participation in net income (loss) in investments in other companies 421.8 177.9 Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 94,288.4 Income taxes 93,097.5 84,605.7 Minority interest (0.2) (0.8) Net income for the year 93,097.3 84,604.9 Héctor Hernández G. Pablo General Accounting Manager Chief	Depreciation and amortization	(8,772.8)	(8,367.0)
NON OPERATING RESULTS: Second register of the year 107,817.5 97,817.5 NON OPERATING RESULTS: 3,285.1 2,552.7 Non operating income 3,285.1 2,552.7 Non operating expenses (5,693.2) (4,299.0) Equity participation in net income (loss) in investments in other companies 421.8 177.9 Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 94,288.4 Income taxes (10,707.3) (9,682.7) Minority interest (0.2) (0.8) Net income for the year 93,097.5 84,604.9 Héctor Hernández G. Pablo General Accounting Manager Chief	Net margin	115,153.4	119,861.1
NON OPERATING RESULTS: Non operating income 3,285.1 2,552.7 Non operating expenses (5,693.2) (4,299.0) Equity participation in net income (loss) in investments in other companies 421.8 177.9 Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 94,288.4 Income taxes (10,707.3) (9,682.7) Minority interest 93,097.5 84,605.7 Minority interest 93,097.3 84,604.9 Héctor Hernández G. Pablo General Accounting Manager Chief	Provision for loan losses	(7,335.9)	(22,043.6)
Non operating income 3,285.1 2,552.7 Non operating expenses (5,693.2) (4,299.0) Equity participation in net income (loss) in investments in other companies 421.8 177.9 Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 94,288.4 Income taxes (10,707.3) (9,682.7) Minority interest 93,097.5 84,605.7 Minority interest (0.2) (0.8) Net income for the year 93,097.3 84,604.9 Héctor Hernández G. Pablo General Accounting Manager Chief	Total operating income	107,817.5	97,817.5
Non operating expenses Equity participation in net income (loss) in investments in other companies Net loss from price-level restatement Income before income taxes Income taxes Income after income taxes Income after income taxes Net income for the year Héctor Hernández G. Granifo L. General Accounting Manager (4,299.0) (4,290.0) (1,960.7) (10,707.3) (9,682.7) (0.8) (0.8) (0.8)	NON OPERATING RESULTS:		
Equity participation in net income (loss) in investments in other companies Net loss from price-level restatement Income before income taxes Income taxes Income after income taxes Income after income taxes Income after income taxes Net income for the year Héctor Hernández G. Granifo L. General Accounting Manager Fablo Chief	Non operating income	3,285.1	2,552.7
companies 421.8 177.9 Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 94,288.4 Income taxes (10,707.3) (9,682.7) Income after income taxes 93,097.5 84,605.7 Minority interest (0.2) (0.8) Net income for the year 93,097.3 84,604.9 Héctor Hernández G. Pablo Granifo L. Granifo L. Chief	Non operating expenses	(5,693.2)	(4,299.0)
Net loss from price-level restatement (2,026.4) (1,960.7) Income before income taxes 103,804.8 (10,707.3) (9,682.7) Income after income taxes 93,097.5 84,605.7 (0.2) (0.8) Net income for the year 93,097.3 84,604.9 Héctor Hernández G. Pablo Granifo L. General Accounting Manager Chief		421.0	177.0
Income before income taxes Income taxes Income taxes Income after income taxes Income after income taxes Income after income taxes Minority interest Net income for the year Héctor Hernández G. Granifo L. General Accounting Manager Income taxes Incom	•		
Income taxes (10,707.3) (9,682.7) Income after income taxes 93,097.5 84,605.7 Minority interest (0.2) (0.8) Net income for the year 93,097.3 84,604.9 Héctor Hernández G. Pablo Granifo L. General Accounting Manager Chief	Net 1055 from price-level restatement	(2,020.4)	(1,700.7)
Income after income taxes Minority interest Net income for the year Héctor Hernández G. Granifo L. General Accounting Manager Pablo Chief	Income before income taxes	103,804.8	94,288.4
Minority interest (0.2) (0.8) Net income for the year 93,097.3 84,604.9 Héctor Hernández G. Pablo Granifo L. General Accounting Manager Chief	Income taxes	(10,707.3)	(9,682.7)
Net income for the year 93,097.3 84,604.9 Héctor Hernández G. Granifo L. General Accounting Manager Chief	Income after income taxes	93,097.5	84,605.7
Héctor Hernández G. Pablo Granifo L. General Accounting Manager Chief	Minority interest	(0.2)	(0.8)
Granifo L. General Accounting Manager Chief	Net income for the year	93,097.3	84,604.9
Granifo L. General Accounting Manager Chief			
General Accounting Manager Chief			Pablo
			Chief
			Cilici

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 29, 2005

Banco de Chile

By: /s/ Julio Guzmán H.

By: Julio Guzmán H. Acting General Manager