

KLASKIN CHRISTINE M
Form 4
July 17, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KLASKIN CHRISTINE M

(Last) (First) (Middle)

162 FIFTH AVE., SUITE 900

(Street)

NEW YORK, NY 10010

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ANTIGENICS INC /DE/ [AGEN]

3. Date of Earliest Transaction
(Month/Day/Year)

07/15/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
VP, Finance

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	07/14/2009		A ⁽¹⁾	V	66,600	A	11	95,057 D
Common Stock	07/15/2009		S ⁽²⁾		7,672	D	\$ 1.763	87,385 D
Common Stock	07/16/2009		S ⁽²⁾		19,905	D	\$ 1.618	67,480 D
Common Stock								195 I by husband

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Value of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Value of Underlying Security (Instr. 3 and 4)
Stock Option, right to buy	\$ 13.5	07/16/2009		J ⁽³⁾			1,000	⁽³⁾	07/16/2009	Common Stock	1
Stock Option, right to buy	\$ 14.52	07/16/2009		J ⁽³⁾			1,000	⁽³⁾	07/16/2009	Common Stock	1
Stock Option, right to buy	\$ 9	07/16/2009		J ⁽³⁾			5,000	⁽³⁾	07/16/2009	Common Stock	5
Stock Option, Right to buy	\$ 8.99	07/16/2009		J ⁽³⁾			5,000	⁽³⁾	07/16/2009	Common Stock	5
Stock Option, right to buy	\$ 10.36	07/16/2009		J ⁽³⁾			6,800	⁽³⁾	07/16/2009	Common Stock	6
Stock Option, right to buy	\$ 6.3	07/16/2009		J ⁽³⁾			7,500	⁽³⁾	07/16/2009	Common Stock	7
Stock Option, right to buy	\$ 5.13	07/16/2009		J ⁽³⁾			10,000	⁽³⁾	07/16/2009	Common Stock	10
Stock Option,	\$ 1.58	07/16/2009		A	27,225			10/16/2009 ⁽⁴⁾	07/16/2019	Common Stock	27

right to
buy

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KLASKIN CHRISTINE M 162 FIFTH AVE., SUITE 900 NEW YORK, NY 10010	VP, Finance

Signatures

Christine M.
Klaskin

07/17/2009

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents settlement of restricted stock which was granted on January 14, 2009 in lieu of an annual cash bonus for 2008 performance.
- (2) Represents exclusively, shares sold to cover minimum federal, state and local tax withholding requirement upon the vesting of the restricted shares granted in lieu of a cash bonus for 2008 performance.
- (3) Options cancelled pursuant to terms of the offer by Antigenics Inc. to exchange certain outstanding options granted under the Antigenics 1999 Equity Incentive Plan, as amended for options to be granted under the 2009 Equity Incentive Plan.
- (4) Options vest in 6 equal annual installments over an 18 month period beginning October 16, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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