

COLUMBIA SPORTSWEAR CO
 Form 4
 May 26, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BOYLE TIMOTHY P

2. Issuer Name and Ticker or Trading Symbol
 COLUMBIA SPORTSWEAR CO
 [COLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/23/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and Chief Executive

C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PORTLAND, OR 97229

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	Price				
Common Stock	05/24/2006		S		45	D	\$ 49.28	14,841,216	D	
Common Stock	05/24/2006		S		100	D	\$ 49.2	14,841,116	D	
Common Stock	05/24/2006		S		26	D	\$ 49.23	14,841,090	D	
Common Stock	05/24/2006		S		73	D	\$ 49.26	14,841,017	D	
	05/24/2006		S		100	D	\$ 49.27	14,840,917	D	

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Common Stock							
Common Stock	05/24/2006	S	800	D	\$ 49.2975	14,840,117	D
Common Stock	05/24/2006	S	17	D	\$ 49.73	14,840,100	D
Common Stock	05/24/2006	S	70	D	\$ 49.73	14,840,030	D
Common Stock	05/24/2006	S	76	D	\$ 49.71	14,839,954	D
Common Stock	05/24/2006	S	60	D	\$ 49.64	14,839,894	D
Common Stock	05/24/2006	S	300	D	\$ 49.5467	14,839,594	D
Common Stock	05/24/2006	S	500	D	\$ 49.246	14,839,094	D
Common Stock	05/24/2006	S	600	D	\$ 49.0567	14,838,494	D
Common Stock	05/24/2006	S	300	D	\$ 49.2067	14,838,194	D
Common Stock	05/24/2006	S	600	D	\$ 49.1067	14,837,594	D
Common Stock	05/24/2006	S	2,476	D	\$ 49.17	14,835,118	D
Common Stock	05/24/2006	S	300	D	\$ 49.37	14,834,818	D
Common Stock	05/24/2006	S	200	D	\$ 49.12	14,834,618	D
Common Stock	05/24/2006	S	200	D	\$ 48.82	14,834,418	D
Common Stock	05/24/2006	S	100	D	\$ 49.1	14,834,318	D
Common Stock	05/24/2006	S	1,000	D	\$ 49.322	14,833,318	D
Common Stock	05/24/2006	S	45	D	\$ 49.09	14,833,273	D
Common Stock	05/24/2006	S	500	D	\$ 49.374	14,832,773	D
Common Stock	05/24/2006	S	100	D	\$ 49.77	14,832,673	D
	05/24/2006	S	100	D	\$ 49.06	14,832,573	D

Common
Stock

Common Stock	321,231	I	Trust ⁽¹⁾
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Common Stock	237,895	I	GRAT's <u>(2)</u>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOYLE TIMOTHY P C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229	X	X	President and Chief Executive	

Signatures

Peter J. Bragdon,
Attorney-in-Fact

05/26/2006

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 417 shares held in trust for the benefit of the reporting person's spouse, and 320,814 shares held in trust for the benefit of the reporting person's children, of which reporting person's spouse is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (1)
 - (2) Shares held in grantor retained annuity trusts for which Mr. Boyle is trustee and income beneficiary.

Remarks:

This is number 3 of 3 Form 4's reporting transactions for same transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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