COHEN & STEERS INC Form SC 13G January 10, 2006

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

Apartment Investment & Management Co.

(Name of Issuer)

Common

(Title of Class of Securities)

03748R101 _____ (CUSIP Number)

Date of Event which Requires Filing of this Statement

December 31, 2005 ______

Check the appropriate box to designate the rule pursuant to which the Schedule is filed:

- [x] Rule 13d-1(b)
- Rule 13d-1(c) []
- Rule 13d-1(d) []
- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior coverage.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (12-02)

Page 1

Amendment Number 11 to Schedule 13G (continued)

CUSIP	No. 03748R	101					
1	NAME OF RI	IG PERSON DENTIFICATION NO. OF ABOVE PERSON					
	Cohen & St	teers,	Inc. 14-1904657				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [x]						
3	SEC USE O	NLY					
4	CITIZENSH:	IP OR F	LACE OF ORGANIZATION				
NUMBER OF SHARES		5	SOLE VOTING POWER 9,465,117				
OW	BENEFICIALLY OWNED BY EACH REPORTING		SHARED VOTING POWER 39,857				
P	ERSON WITH	7	SOLE DISPOSITIVE POWER 10,425,617				
		8	SHARED DISPOSITIVE POWER 39,857				
9	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING	PERS	ON		
	10,465,62	4					
10	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES	CERT	AIN SHARES*		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	10.9%						
12	TYPE OF REPORTING PERSON*						
	HC, CO						
		* 5	EE INSTRUCTIONS BEFORE FILLING OUT				

Page 3 of 8 Pages

Schedule 13G (continued)

CUSIP No. 03748R101

_ _____

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 13-3353336 Cohen & Steers Capital Management, Inc. ______ 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] ______ 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION New York NUMBER OF 5 SOLE VOTING POWER SHARES 9,465,117 BENEFICIALLY OWNED BY 6 SHARED VOTING POWER 0 EACH REPORTING PERSON 7 SOLE DISPOSITIVE POWER WITH 10,425,617 8 SHARED DISPOSITIVE POWER Ω ______ 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 10,425,617 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 10.8% TYPE OF REPORTING PERSON* IA, CO *SEE INSTRUCTIONS BEFORE FILLING OUT Page 4 of 8 Pages Schedule 13G (continued) CUSIP No. 03748R101 1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Cohen & Steers Capital Management, Inc. ______

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

			(b) [x]		
3 \$	SEC USE O	NLY			
4 (CITIZENSH	 IP OR	PLACE OF ORGANIZATION		
1	New York				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5	SOLE VOTING POWER 9,465,117		
		6	SHARED VOTING POWER		
		7	SOLE DISPOSITIVE POWER 10,425,617		
		8	SHARED DISPOSITIVE POWER 0		
	AGGREGATE		NT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10 (CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
11 E	PERCENT O	F CLA	SS REPRESENTED BY AMOUNT IN ROW (9)		
1	LO.8%				
12	TYPE OF R	EPORT	ING PERSON*		
]	[A, CO				
			*SEE INSTRUCTIONS BEFORE FILLING OUT		

Page 5 of 8 Pages

Item 1.

- (a) Name of Issuer:
 Apartment Investment and Management Company
- (b) Address of Issuer's Principal Executive Offices: 4582 South Ulster Street Parkway Suite 1100 Denver, Colorado

Item 2.

- (a) Name of Persons Filing: Cohen & Steers, Inc. Cohen & Steers Capital Management, Inc. Houlihan Rovers, SA
- (b) Address of Principal Business Office: 280 Park Avenue

New York, NY 10017

(c) Citizenship:

Cohen & Steers, Inc: Delaware Corporations Cohen & Steers Capital Management, Inc: New York Corporation Houlihan Rovers SA: Belgium

- (d) Title of Class Securities: Commmon
- (e) CUSIP Number: 03748R101
- Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a
 - (a) [] Broker or Dealer registered under Section 15 of the Act
 - (b) [] Bank as defined in Section 3(a)(6) of the Act
 - (c) [] Insurance Company as defined in section 3(a)(19) of the Act
 - (d) [] Investment Company registered under Section 8 of the Investment Company Act
 - (e) [x] An investment advisor in accordance with Section 240.13d-1 (b) (1) (ii) (E)

 - (g) [x] A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G)
 - (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
 - (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3)
 - (j) [] Group, in accordance with Section 240.13d-1(b)(l)(ii)(J)

Page 6 of 8 Pages

Item 4. OWNERSHIP:

(a) Amount Beneficially Owned as of December 31, 2005:

See row 9 on cover sheet

(b) Percent of Class:

See row 11 on cover sheet

(c) Number of shares as to which such person has:

- (i) sole power to vote or direct the vote:
 See row 5 on cover sheet
- (ii) shared power to vote or direct the vote:
 See row 6 on cover sheet
- (iii) sole power to dispose or to direct
 the disposition of:
 See row 7 on cover sheet
- (iv) shared power to dispose or direct
 the disposition of:
 See row 8 on cover sheet
- Item 5. OWNERSHIP OF 5% OR LESS OF A CLASS $\ensuremath{\mathrm{N/A}}$
- Item 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON N/A
- Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Cohen & Steers, Inc. holds a 100% interest in Cohen & Steers Capital Management, Inc. an investment advisor registered under Section 203 of the Investment Advisers Act, and holds a 50% interest in Houlihan Rovers SA, an investment adviser registered under Section 203 of the Investment Advisers Act.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Cohen & Steers, Inc. holds a 100% interest in Cohen & Steers Capital Management, Inc. an investment advisor registered under Section 203 of the Investment Advisers Act, and holds a 50% interest in Houlihan Rovers SA, an investment adviser registered under Section 203 of the Investment Advisers Act.

Page 7 of 8 Pages

Item 9. NOTICE OF DISSOLUTION OF GROUP

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 10, 2006

Cohen & Steers, Inc.
Cohen & Steers Capital Management, Inc.
By:

/s/ Robert Steers

Signature

Robert H. Steers, Co-Chairman and Co-CEO

Name and Title

Page 8 of 8 Pages

Joint Filing Agreement

The undersigned each hereby agree that the Schedule 13G dated January 10, 2006, which relates to the common stock of American Investment & Mgmnt Co, is to be filed jointly on behalf of each of them for the reasons stated therein, and any amendments thereto shall be filed jointly by the undersigned.

Dated: Januar 10, 2006

Cohen & Steers, Inc.
Cohen & Steers Capital Management, Inc.

/s/ Robert Steers

Robert Steers, Co-Chairman and Co-CEO