

Edgar Filing: PAYNE DAVID L - Form 4

Common Stock	10/25/2007		S	400	D	\$ 46.04	0		D	
Common Stock	10/25/2007		M	3,200	A	\$ 32.7917	3,200		D	
Common Stock	10/25/2007		S	3,200	D	\$ 46.03	0		D	
Common Stock	10/25/2007		M	500	A	\$ 32.7917	500		D	
Common Stock	10/25/2007		S	500	D	\$ 46.02	0		D	
Common Stock	10/25/2007		M	700	A	\$ 32.7917	700		D	
Common Stock	10/25/2007		S	700	D	\$ 46.01	0		D	
Common Stock	10/25/2007		M	700	A	\$ 32.7917	700		D	
Common Stock	10/25/2007		S	700	D	\$ 46	0		D	
Common Stock							10,928,559 (1)		I	ESOP
Common Stock							528,837 (2)		I	Gibson Radio & Publishing
Common Stock							459		I	by Daughter
Common Stock							462		I	by Son
Common Stock	10/25/2007		M	5,045	A	\$ 32.7917	224,006		I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security Owned (Instr. 6)
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(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

Repor
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAYNE DAVID L	X		Chairman, President & CEO	

Signatures

/s/ David L.
Payne

10/29/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes holdings through 9/30/07 in Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan.
- (2) The reporting person is President and CEO of Gibson Radio and Publishing Company and disclaims beneficial ownership of 528,837 shares of Westamerica common stock.

Remarks:

This is filing #9 of 9 filings for this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.