

Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	07/25/2006	S	500	D	\$ 46.87	0	D	
Common Stock	07/25/2006	M	100	A	\$ 19.25	100	D	
Common Stock	07/25/2006	S	100	D	\$ 46.89	0	D	
Common Stock	07/25/2006	M	300	A	\$ 19.25	300	D	
Common Stock	07/25/2006	S	300	D	\$ 46.9	0	D	
Common Stock	07/25/2006	M	1,600	A	\$ 19.25	1,600	D	
Common Stock	07/25/2006	S	1,600	D	\$ 46.94	0	D	
Common Stock	07/25/2006	M	100	A	\$ 19.25	100	D	
Common Stock	07/25/2006	S	100	D	\$ 46.95	0	D	
Common Stock	07/25/2006	M	200	A	\$ 19.25	200	D	
Common Stock	07/25/2006	S	200	D	\$ 46.98	0	D	
Common Stock	07/25/2006	M	200	A	\$ 19.25	200	D	
Common Stock	07/25/2006	S	200	D	\$ 47	0	D	
Common Stock						10,950.335 <u>(1)</u>	I	ESOP
Common Stock						528,837 <u>(2)</u>	I	Gibson Radio & Publishing
Common Stock						459	I	by Daughter
Common Stock						462	I	by Son
Common Stock	07/25/2006	M	30,000	A	\$ 19.25	203,916	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAYNE DAVID L	X		President, Chairman & CEO	

Signatures

/s/ David L. Payne
07/27/2006
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes holdings through 6/30/06 in Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan.
- (2) The reporting person is President and CEO of Gibson Radio and Publishing Company and disclaims beneficial ownership of 528,837 shares of Westamerica Common Stock.

Remarks:

Final filing. This is #2 of 2 filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.