

Bevan Jonathan David
Form 3
May 25, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | |
|---|--------------------------------------|--|
| 1. Name and Address of Reporting Person * | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol |
| Â Bevan Jonathan David | (Month/Day/Year) | Clear Channel Outdoor Holdings, Inc. [CCO] |
| (Last) (First) (Middle) | 04/25/2006 | |
| 2850 E CAMELBACK RD,Â SUITE 300 | | 4. Relationship of Reporting Person(s) to Issuer |
| (Street) | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | (Check all applicable) |
| | | _____ Director _____ 10% Owner |
| | | __X__ Officer _____ Other |
| | | (give title below) (specify below) |
| | | CFO - International |
| PHOENIX,Â AZÂ 85016 | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) (State) (Zip) | | __X__ Form filed by One Reporting Person |
| | | ____ Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|------------------------------------|--|---|--|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
| Common Stock | 10,625 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---|---|---|--|---|--|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|--|---|--|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---------------------------------------|---------------------|--------------------|-----------------|----------------------------------|------------|----------------------------------|---|
| Common Stock Option (right to buy) | Â (2) | 02/28/2007 | Common Stock | 1,317 | \$ 37.9269 | D | Â |
| Common Stock Option (right to buy) | Â (2) | 02/12/2008 | Common Stock | 1,756 | \$ 33.0228 | D | Â |
| Common Stock Option (right to buy) | Â (2) | 07/25/2008 | Common Stock | 2,635 | \$ 31.8786 | D | Â |
| Common Stock Option (right to buy) | 07/25/2006 | 07/25/2008 | Common Stock | 2,635 | \$ 31.8786 | D | Â |
| Common Stock Option (right to buy) | Â (2) | 12/14/2008 | Common Stock | 1,756 | \$ 26.3454 | D | Â |
| Common Stock Option (right to buy) | 12/14/2006 | 12/14/2008 | Common Stock | 1,757 | \$ 26.3454 | D | Â |
| Common Stock Option (right to buy) | Â (2) | 02/19/2010 | Common Stock | 2,195 | \$ 20.8463 | D | Â |
| Common Stock Option (right to buy) | 02/19/2007 | 02/19/2010 | Common Stock | 2,196 | \$ 20.8463 | D | Â |
| Common Stock Option (right to buy) | 02/19/2008 | 02/19/2010 | Common Stock | 4,392 | \$ 20.8463 | D | Â |
| Common Stock Option (right to buy) | Â (2) | 02/19/2009 | Common Stock | 8,783 | \$ 25.3491 | D | Â |
| Common Stock Option (right to buy) | 01/12/2008 | 01/12/2012 | Common Stock | 3,293 | \$ 17.8861 | D | Â |
| Common Stock Option (right to buy) | 01/12/2009 | 01/12/2012 | Common Stock | 3,294 | \$ 17.8861 | D | Â |
| Common Stock Option (right to buy) | 01/12/2010 | 01/12/2012 | Common Stock | 6,588 | \$ 17.8861 | D | Â |
| Common Stock Option (right to buy) | 02/13/2009 | 02/13/2013 | Common Stock | 3,125 | \$ 19.85 | D | Â |
| Common Stock Option (right to buy) | 02/13/2010 | 02/13/2013 | Common Stock | 3,125 | \$ 19.85 | D | Â |
| Common Stock Option (right to buy) | 02/13/2011 | 02/13/2013 | Common Stock | 6,250 | \$ 19.85 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bevan Jonathan David 2850 E CAMELBACK RD | Â | Â | Â CFO - International | Â |

SUITE 300
PHOENIX, AZ 85016

Signatures

Jonathan Bevan

05/02/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported item represents restricted stock awards
- (2) Options are currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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