## Edgar Filing: PRECIS INC - Form 4

DDECIS INC

Form 4 August 24, 2										
	FORM 4 LINUTED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL		
	<b>UNITED STATES SECURITIES AND EXCHANGE COMM</b> Washington, D.C. 20549					OMMISSION	OMB Number:	3235-0287		
Check the if no lor subject to Section Form 4	nger <b>STATEN</b> 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated a burden hou response	•	
Form 5 obligation may cor <i>See</i> Inst 1(b).	ntinue. Section 17(	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> HENKELS JUDITH H			2. Issuer Name <b>and</b> Ticker or Trading Symbol PRECIS INC [PCIS]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I		3. Date of Earliest Transaction			(Checl	ck all applicable)			
2040 N HIGHWAY 360			(Month/Day/Year) 08/23/2005				Director Officer (give title Other (specify below)			
			If Amendment, Date Original led(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
GRAND P	RAIRIE, TX 7505	50					Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip) T	able I - Non-J	Derivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
\$.01 par value common stock	08/23/2005	08/23/2005	S	127,000	D	\$ 1.15	2,945,438	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / A	ddress	Relationships						
L C	Director	10% Owner	Officer	Other				
HENKELS JUDITH H 2040 N HIGHWAY 360 GRAND PRAIRIE, TX		Х						
Signatures								
Judith H.								
Henkels	08/24/2005							
<u>**</u> Signature of Reporting Person	Date							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.