

ADVANCED HEALTHCARE TECHNOLOGIES INC  
Form N-54A  
September 17, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-54/A

NOTIFICATION OF ELECTION TO BE SUBJECT TO SECTION 55  
THROUGH 65 OF THE INVESTMENT COMPANY ACT OF 1940 FILED  
PURSUANT TO SECTION 54(a) OF THE ACT

The undersigned business development company hereby notifies the Securities and Exchange Commission that it elects, pursuant to the provisions of section 54(a) of the Investment Company Act of 1940 (the "Act"), to be subject to the provisions of sections 55 through 65 of the Act and, in connection with such notification of election, submits the following information:

Name:	<b>GLOBAL RESOURCE CORPORATION</b>
Address of Principal Business Office	<b>2820 LA MIRADA, SUITE H VISTA, CALIFORNIA 92081</b>
Telephone Number	<b>(760) 599-0775</b>
Name and Address of Agent for Service and Process	<b>Richard Mangiarelli Global Resource Corporation 2820 La Mirada, Suite H Vista, California 92081 (760) 599-0775</b>

Check one of the following:

The company has filed a registration statement for a class of equity securities pursuant to Section 12 of the Securities Exchange Act of 1934. Give the file number of the registration statement or, if the file number is unknown or has not yet been assigned, give the date on which the registration statement was filed:  
September 17, 2004

The company is relying on Rule 12g-2 under the Securities Exchange Act of 1934 in lieu of filing a registration statement for a class of equity securities under that Act.

The file number of the registration as an investment company pursuant to section 8(a) of the Act, if any, of the company:

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The file number of the registration as an investment company pursuant to section 8(a) of the Act, if any, of any subsidiary of the company:

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The undersigned company certifies that it is a closed-end company organized under the laws of the State of Nevada and with its principal place of business in California; that it will be operated for the purpose of making investments in securities described in sections 55(a)(1) through (3) of the Investment Company Act of 1940; and that it will make available significant managerial assistance with respect to issuers of such securities to the extent required by the Act.

Pursuant to the requirements of the Act, the undersigned company has caused this notification of election to be subject to sections 55 through 65 of the Investment Company Act of 1940 to be duly signed on its behalf in the City of Vista and State of California on this 17th day of September, 2004.

/s/ Richard Mangiarelli

**GLOBAL RESOURCE CORPORATION**

By: Richard Mangiarelli

Its: Chief Executive Officer