

PERMA FIX ENVIRONMENTAL SERVICES INC

Form 4

July 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COLIN JON

2. Issuer Name and Ticker or Trading Symbol
PERMA FIX ENVIRONMENTAL SERVICES INC [PESI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

4 CAROUSEL COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FREEHOLD, NJ 07728

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|-------------|---|--|-----------------------------------|
| | | | | (A) or (D) | Amount | Price | | | |
| Common Stock | 07/27/2006 | | A | V | 2,727 | A \$ 1.65 | 58,591 | D | |
| Common Stock | 07/27/2006 | | A | V | 3,593 | A \$ 1.2525 | 62,184 | D | |
| Common Stock | 07/27/2006 | | A | V | 3,141 | A \$ 1.4325 | 65,325 | D | |
| Common Stock | 07/27/2006 | | A | V | 2,817 | A \$ 1.5975 | 68,142 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 1.75 | | | | | <u>(1)</u> 12/12/2006 | Common Stock | 15,000 |
| Stock Option | \$ 2.125 | | | | | <u>(2)</u> 12/08/2007 | Common Stock | 5,000 |
| Stock Option | \$ 1.75 | | | | | <u>(3)</u> 05/20/2008 | Common Stock | 5,000 |
| Stock Option | \$ 1.25 | | | | | <u>(4)</u> 12/15/2009 | Common Stock | 5,000 |
| Stock Option | \$ 1.6875 | | | | | <u>(5)</u> 12/13/2010 | Common Stock | 5,000 |
| Stock Option | \$ 2.43 | | | | | <u>(6)</u> 06/13/2011 | Common Stock | 5,000 |
| Stock Option | \$ 2.58 | | | | | <u>(7)</u> 11/06/2012 | Common Stock | 5,000 |
| Stock Option | \$ 1.99 | | | | | <u>(8)</u> 07/29/2013 | Common Stock | 12,000 |
| Stock Option | \$ 1.7 | | | | | <u>(9)</u> 07/28/2014 | Common Stock | 12,000 |
| Stock Option | \$ 1.84 | | | | | <u>(10)</u> 07/27/2015 | Common Stock | 12,000 |
| Stock Option | \$ 2.15 | 07/27/2006 | | A V | 12,000 | <u>(11)</u> 07/27/2016 | Common Stock | 12,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

2

Director 10% Owner Officer Other

COLIN JON
4 CAROUSEL COURT X
FREEHOLD, NJ 07728

Signatures

\\ Jon Colin 07/28/2006

Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option granted 12/12/96 under the Company's 1992 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (2) Stock Option granted 12/08/97 under the Company's 1992 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (3) Stock Option granted 05/20/98 under the Company's 1992 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (4) Stock Option granted 12/15/99 under the Company's 1992 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (5) Stock Option granted 12/13/00 under the Company's 1992 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (6) Stock Option granted 06/13/01 under the Company's 1992 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (7) Stock Option granted 11/06/02 under the Company's 1992 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (8) Stock Option granted 07/29/03 under the Company's 2003 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (9) Stock Option granted 07/28/04 under the Company's 2003 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (10) Stock Option granted 07/27/05 under the Company's 2003 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.
- (11) Stock Option granted 07/27/06 under the Company's 2003 Outside Directors Stock Plan. The Options vest fully six months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.