

GENENTECH INC
Form 4
December 03, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARNICK ROBERT L

(Last) (First) (Middle)

1 DNA WAY

(Street)

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GENENTECH INC [DNA]

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/01/2004		M		500	A	\$ 42.05
Common Stock	12/01/2004		S		500	D	\$ 49.16
Common Stock	12/01/2004		M		500	A	\$ 42.05
Common Stock	12/01/2004		S		500	D	\$ 49.22
Common Stock	12/01/2004		M		167	A	\$ 42.05
							1,127
							627
							1,127
							627
							794

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Common Stock 12/01/2004 S 167 D \$ 49.23 627 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g., puts, calls, warrants, options, convertible securities*)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
					V	(A) (D)	Date Exercisable	Expiration Date	
Non-Qualified Stock Option (right to buy)	\$ 14.28	12/01/2004		M		25,000	09/12/2002 ⁽¹⁾	09/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	12/01/2004		M		20,234	09/26/2001 ⁽¹⁾	09/26/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 40.99	12/01/2004		M		11,250	09/20/2000 ⁽¹⁾	09/20/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004		M		6,816	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004		M		4,300	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004		M		3,500	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004		M		5,900	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004		M		4,900	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	1,500	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	500	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	1,800	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	200	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	300	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	300	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	900	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	500	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	500	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	12/01/2004	M	167	09/11/2003 ⁽¹⁾	09/11/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARNICK ROBERT L 1 DNA WAY SO SAN FRANCISCO, CA 94080			SENIOR VICE PRESIDENT	

Signatures

ROBERT
GARNICK 12/02/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This stock option vests over four years, with the first 25% of the shares vesting one year from the grant date and 75% of the shares
(1) vesting in equal monthly increments over the following three years. This option may be immediately exercisable with the consent of Genentech.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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