

Edgar Filing: ADAPTEC INC - Form 4

| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
|-------------------------------|------------------------------------|------------------|------------|--|------|---|-----|-----|---------------------------|--------------------|-----------------|
| Non-Qualified Stock Option | \$ 3.93 | 05/25/2005 | A | 30,000 | | | | | 03/25/2006 ⁽¹⁾ | 05/25/2010 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LIM KOK YONG | | | Vice President | |

Signatures

Kok Yong Lim 05/26/2005
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Becomes exercisable as to 50% of the total option on October 25, 2005 and the remaining 50% becomes exercisable on March 25, 2006, such that the option is 100% exercisable by March 25, 2006.
 - (2) 26,225 are attributable to outstanding Incentive Stock Options; 440,382 are attributable to outstanding Non-Qualified Stock Options.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.