

SINCLAIR BROADCAST GROUP INC
 Form 4
 March 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FABER BARRY

2. Issuer Name and Ticker or Trading Symbol
SINCLAIR BROADCAST GROUP INC [SBBI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
10706 BEAVER DAM ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/27/2007

____ Director
 Officer (give title below) _____ 10% Owner
 _____ Other (specify below)
Vice President General Counsel

COCKEYSVILLE, MD 21203
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/27/2007		M		5,000	A	\$ 8.16
					5,000		(1)
Common Stock	03/27/2007		S		4,980	D	\$ 15.64
					20		(1)
Common Stock	03/27/2007		S		20	D	\$ 15.65
					0		(1)
Common Stock	03/27/2007		M		5,000	A	\$ 11.63
					5,000		(1)
Common Stock	03/27/2007		S		5,000	D	\$ 15.65
					0		(1)

Edgar Filing: SINCLAIR BROADCAST GROUP INC - Form 4

Common Stock	03/27/2007	M	10,000	A	\$ 12.3	10,000 ⁽¹⁾	D
Common Stock	03/27/2007	S	480	D	\$ 15.65	9,520 ⁽¹⁾	D
Common Stock	03/27/2007	S	500	D	\$ 15.6525	9,020 ⁽¹⁾	D
Common Stock	03/27/2007	S	9,020	D	\$ 15.66	0 ⁽¹⁾	D
Common Stock	03/27/2007	M	5,000	A	\$ 15.055	5,000 ⁽¹⁾	D
Common Stock	03/27/2007	S	85	D	\$ 15.66	4,915 ⁽¹⁾	D
Common Stock	03/27/2007	S	2,800	D	\$ 15.67	2,115 ⁽¹⁾	D
Common Stock	03/27/2007	S	2,115	D	\$ 15.68	0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.16	03/27/2007		M	5,000	⁽²⁾	03/07/2013	Common Stock	5,000
Employee Stock Option (right to	\$ 11.63	03/27/2007		M	5,000	⁽³⁾	03/01/2012	Common Stock	5,000

buy)									
Employee Stock Option (right to buy)	\$ 12.3	03/27/2007	M	10,000	(4)	03/29/2014	Common Stock	10,000	
Employee Stock Option (right to buy)	\$ 15.055	03/27/2007	M	5,000	(5)	09/03/2007	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FABER BARRY 10706 BEAVER DAM ROAD COCKEYSVILLE, MD 21203			Vice President General Counsel	

Signatures

Lisa A. Olivieri, Esquire, on behalf of Barry Faber, by Power of Attorney

03/29/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Faber also owns: 5,000 shares of Restricted Stock; 1,900 shares of Class A Common Stock held in street name; 3,801.2207 shares of
- (1) Class A Common Stock held by an Employee Stock Purchase Plan; and 1,759.562261 shares of Class A Common Stock held by a 401(k) Plan.
 - (2) The option vested 25% on March 7, 2003, 2004, 2005 and 25% on April 21, 2005.
 - (3) The option vested 25% on March 1, 2002, 2003, 2004 and 2005.
 - (4) The option vested 25% on March 29, 2004 and 2005 and 50% on April 21, 2005.
 - (5) The option vested 25% on January 19, 1998, 1999, 2000 and 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.