#### KIMCO REALTY CORP

Form 4

February 27, 2006

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Expires: 2005 Estimated average burden hours per

**OMB APPROVAL** 

response...

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad<br>EDWARD R | •        | _        | 2. Issuer Name and Ticker or Trading<br>Symbol<br>KIMCO REALTY CORP [KIM] | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)                          |  |  |  |
|----------------------------|----------|----------|---|--|--|--|--|
| (Last)                     | (First)  | (Middle) | 3. Date of Earliest Transaction   |  |  |  |  |
| 3333 NEW HYDE PARK ROAD    |          |          | (Month/Day/Year)<br>02/21/2006  | Director 10% Owner Officer (give title Other (specify below)   |  |  |  |
|                            | (Street) |          | 4. If Amendment, Date Original  | 6. Individual or Joint/Group Filing(Check  |  |  |  |
| NEW HYDE PARK, NY 11042    |          |          | Filed(Month/Day/Year)   | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (City)                     | (State)  | (Zip)    | Table I - Non-Derivative Securities Acq                                   | quired, Disposed of, or Beneficially Owned   |  |  |  |

| (City)  | (State)                              | (Zip) Tal   | ole I - Non-    | -Derivative                  | Secur                         | ities Acquire    | ed, Disposed of, o   | or Beneficiall   | y Owned   |
|---|--------------------------------------|---|-----------------|------------------------------|-------------------------------|------------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3)            | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code (Instr. 8) | onDisposed o<br>(Instr. 3, 4 | of (D)<br>and 5)<br>(A)<br>or |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Kimco<br>Realty<br>Corp.<br>Common<br>Stock par | 02/21/2006                           |   | Code V          | Amount 100,000               | (D)                           | Price \$ 15.3433 | 130,908  | D  |   |
| value<br>\$0.01 per<br>share                    |                                      |   |                 |                              |                               |                  |  |  |   |
| Kimco<br>Realty<br>Corp.<br>Common              | 02/21/2006                           |   | S               | 75,000                       | D                             | \$ 35.36         | 55,908   | D  |   |

Stock par value \$0.01 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transact<br>Code<br>(Instr. 8) | 5. conNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | ate                | 7. Titl<br>Amou<br>Under<br>Securi<br>(Instr. | nt of<br>lying                         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owno<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|--------------------------------------|---|--------------------------------------|--|---------------------|--------------------|---|--|---|---|
|   |   |                                      |   | Code V                               | (A) (D)  | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |   |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                   |       |  |  |  |
|---|---------------|-----------|-------------------|-------|--|--|--|
| <b>-</b>  | Director      | 10% Owner | Officer           | Other |  |  |  |
| EDWARD RAYMONDS<br>3333 NEW HYDE PARK ROAD<br>NEW HYDE PARK, NY 11042 |               |           | Vice<br>President |       |  |  |  |

### **Signatures**

/s/ Raymond 02/27/2006 Edwards \*\*Signature of Date Reporting Person

#### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2