SVB FINANCIAL GROUP

Form 4

September 02, 2008

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: January 31,

Expires: 2005 Estimated average

0.5

burden hours per response...

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

See Instruction

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

	Address of Reporting ### Address of Reporting ### Address of Reporting ### Address of Reporting		Symbol SVB F	er Name an INANCL of Earliest 1	AL GRO	OUP	_	5. Relationship of Issuer (Cho	of Reporting F	
3003 TAS	MAN DRIVE	(Day/Year)				DirectorX Officer (gi below) Chie		0% Owner Other (specify
SANTA C	(Street) LARA, CA 9505]		endment, I	Č	nal		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person		Person
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Seci	urities Acq	uired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/02/2008			M	888	A	\$ 23.688	6,534	D	
Common Stock	09/02/2008			M	1,630	A	\$ 26.063	8,164	D	
Common								11 544	T	By self in

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

11,544

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401k/ESOP

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number op for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 23.688	09/02/2008		M	888	04/20/2001	04/20/2010	Common Stock	888
Incentive Stock Option (right to buy)	\$ 26.063	09/02/2008		M	1,630	03/14/2002(1)	03/14/2011	Common Stock	1,630

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

VERISSIMO MARC J 3003 TASMAN DRIVE SANTA CLARA, CA 95054

Chief Strategy Officer

Signatures

By: Lisa Bertolet as attorney in fact For: Marc J.

Verissimo

09/02/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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