

Roll Steven W  
 Form 3  
 December 20, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Roll Steven W (Last) (First) (Middle)  757 N. ELDRIDGE PARKWAY (Street)  HOUSTON, TX 77079 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/13/2010	3. Issuer Name and Ticker or Trading Symbol MCDERMOTT INTERNATIONAL INC [MDR]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP, Bus Dev and Op Strategy	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	53,551	D	Roll Steven W
Common Stock	17,440	I	401K Plan <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	Â (2)	03/18/2014	Common Stock	9,381	\$ 1.55	D	Â
Stock Options (right to buy)	Â (2)	05/12/2015	Common Stock	19,383	\$ 3.47	D	Â
Restricted Stock Units	03/03/2011	03/03/2011	Common Stock	10,757	\$ 0	D	Â
Stock Options (right to buy)	Â (3)	03/05/2016	Common Stock	26,381	\$ 5.64	D	Â
Restricted Stock Units	Â (4)	Â (4)	Common Stock	12,393	\$ 0	D	Â
Restricted Stock Units	03/05/2012	03/05/2012	Common Stock	10,757	\$ 0	D	Â
Stock Options (right to buy)	Â (5)	03/04/2017	Common Stock	15,711	\$ 13.09	D	Â
Restricted Stock Units	Â (6)	Â (6)	Common Stock	10,594	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roll Steven W 757 N. ELDRIDGE PARKWAY HOUSTON, TX 77079	Â	Â	Â VP, Bus Dev and Op Strategy	Â

## Signatures

Liane K. Hinrichs, by power of attorney  
12/20/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based upon units held in 401K Plan and the fair market value of Common Stock as of December 13, 2010.
- (2) 100% of the options are vested.
- (3) The options are exercisable in three equal annual installments. The first installment became exercisable on March 5, 2010, and the next two installments become exercisable on March 5, 2011 and March 5, 2012.
- (4) The restricted stock units vest in three equal annual installments. The first installment vested on March 5, 2010, and the next two installments vest on March 5, 2011 and March 5, 2012.
- (5) The options are exercisable in three equal annual installments beginning March 4, 2011.

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(6) The restricted stock units vest in three equal annual installments beginning March 4, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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