

REGENERON PHARMACEUTICALS INC
 Form 4
 October 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 McCorkle Douglas S

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 REGENERON
 PHARMACEUTICALS INC
 [REGN]

3. Date of Earliest Transaction
 (Month/Day/Year)
 10/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 VP, Controller and Asst. Treas

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/01/2008		M ⁽¹⁾		400	A	\$ 8.5
Common Stock	10/01/2008		S ⁽¹⁾		400	D	\$ 21.68
Common Stock	10/01/2008		M ⁽¹⁾		200	A	\$ 8.5
Common Stock	10/01/2008		S ⁽¹⁾		200	D	\$ 21.72
	10/01/2008		M ⁽²⁾		79	A	\$ 8.5

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Common Stock							
Common Stock	10/01/2008	<u>S</u> (2)	79	D	\$ 21.24	0	D
Common Stock	10/01/2008	<u>M</u> (1)	13	A	\$ 8.5	13	D
Common Stock	10/01/2008	<u>S</u> (1)	13	D	\$ 21.31	0	D
Common Stock	10/01/2008	<u>M</u> (1)	1,166	A	\$ 13	1,166	D
Common Stock	10/01/2008	<u>S</u> (1)	1,166	D	\$ 22	0	D
Common Stock	10/01/2008	<u>M</u> (1)	393	A	\$ 13	393	D
Common Stock	10/01/2008	<u>S</u> (1)	393	D	\$ 22.07	0	D
Common Stock	10/01/2008	<u>M</u> (1)	495	A	\$ 13	495	D
Common Stock	10/01/2008	<u>S</u> (1)	495	D	\$ 22.18	0	D
Common Stock	10/01/2008	<u>M</u> (1)	595	A	\$ 13	595	D
Common Stock	10/01/2008	<u>S</u> (1)	595	D	\$ 22.01	0	D
Common Stock	10/01/2008	<u>M</u> (1)	200	A	\$ 13	200	D
Common Stock	10/01/2008	<u>S</u> (1)	200	D	\$ 22.01	0	D
Common Stock	10/01/2008	<u>M</u> (1)	700	A	\$ 13	700	D
Common Stock	10/01/2008	<u>S</u> (1)	700	D	\$ 22.02	0	D
Common Stock	10/01/2008	<u>M</u> (1)	800	A	\$ 13	800	D
Common Stock	10/01/2008	<u>S</u> (1)	800	D	\$ 22.08	0	D
Common Stock	10/01/2008	<u>M</u> (1)	400	A	\$ 13	400	D
Common Stock	10/01/2008	<u>S</u> (1)	400	D	\$ 22.09	0	D
	10/01/2008	<u>M</u> (1)	600	A	\$ 13	600	D

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Common Stock									
Common Stock	10/01/2008	<u>S⁽¹⁾</u>	600	D	\$ 22.10	0		D	
Common Stock	10/01/2008	<u>M⁽¹⁾</u>	300	A	\$ 13	300		D	
Common Stock	10/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 22.11	0		D	
Common Stock						3,060		I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 8.5	10/01/2008		<u>M⁽¹⁾</u>	416	<u>(2)</u> 01/05/2011	Common Stock	416
Incentive Stock Option (right to buy)	\$ 8.5	10/01/2008		<u>M⁽¹⁾</u>	746	<u>(2)</u> 12/18/2011	Common Stock	746
Incentive Stock Option (right to buy)	\$ 8.5	10/01/2008		<u>M⁽¹⁾</u>	162	<u>(2)</u> 12/20/2012	Common Stock	162
Incentive Stock Option (right to buy)	\$ 8.5	10/01/2008		<u>M⁽¹⁾</u>	312	<u>(2)</u> 12/20/2012	Common Stock	312
Incentive Stock Option	\$ 9.49	10/01/2008		<u>M⁽¹⁾</u>	700	<u>(2)</u> 12/15/2014	Common Stock	700

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(right to buy)

Incentive Stock Option (right to buy)	\$ 9.49	10/01/2008	<u>M⁽¹⁾</u>	37	<u>(2)</u>	12/15/2014	Common Stock	37
Incentive Stock Option (right to buy)	\$ 9.49	10/01/2008	<u>M⁽¹⁾</u>	250	<u>(2)</u>	12/15/2014	Common Stock	250
Incentive Stock Option (right to buy)	\$ 9.49	10/01/2008	<u>M⁽¹⁾</u>	888	<u>(2)</u>	12/15/2014	Common Stock	888
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	266	<u>(2)</u>	12/19/2015	Common Stock	266
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	139	<u>(2)</u>	12/19/2015	Common Stock	139
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	163	<u>(2)</u>	12/19/2015	Common Stock	163
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	293	<u>(2)</u>	12/19/2015	Common Stock	293
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	87	<u>(2)</u>	12/19/2015	Common Stock	87
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	121	<u>(2)</u>	12/19/2015	Common Stock	121
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	200	<u>(2)</u>	12/19/2015	Common Stock	200
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	600	<u>(2)</u>	12/19/2015	Common Stock	600
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	84	<u>(2)</u>	12/19/2015	Common Stock	84
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	200	<u>(2)</u>	12/19/2015	Common Stock	200
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	109	<u>(2)</u>	12/19/2015	Common Stock	109

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Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	100	<u>(2)</u>	12/19/2015	Common Stock	100
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	1,207	<u>(2)</u>	12/19/2015	Common Stock	1,207
Incentive Stock Option (right to buy)	\$ 11.64	10/01/2008	<u>M⁽¹⁾</u>	431	<u>(2)</u>	12/19/2015	Common Stock	431
Incentive Stock Option (right to buy)	\$ 13	10/01/2008	<u>M⁽¹⁾</u>	1,000	<u>(2)</u>	12/15/2013	Common Stock	1,000
Incentive Stock Option (right to buy)	\$ 13	10/01/2008	<u>M⁽¹⁾</u>	200	<u>(2)</u>	12/15/2013	Common Stock	200
Incentive Stock Option (right to buy)	\$ 13	10/01/2008	<u>M⁽¹⁾</u>	700	<u>(2)</u>	12/15/2013	Common Stock	700
Incentive Stock Option (right to buy)	\$ 13	10/01/2008	<u>M⁽¹⁾</u>	800	<u>(2)</u>	12/15/2013	Common Stock	800
Incentive Stock Option (right to buy)	\$ 13	10/01/2008	<u>M⁽¹⁾</u>	400	<u>(2)</u>	12/15/2013	Common Stock	400
Incentive Stock Option (right to buy)	\$ 13	10/01/2008	<u>M⁽¹⁾</u>	600	<u>(2)</u>	12/15/2013	Common Stock	600
Incentive Stock Option (right to buy)	\$ 13	10/01/2008	<u>M⁽¹⁾</u>	300	<u>(2)</u>	12/15/2013	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 8.5	10/01/2008	<u>M⁽¹⁾</u>	129	<u>(2)</u>	12/18/2011	Common Stock	129

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McCorkle Douglas S 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591			VP, Controller and Asst. Treas	

Signatures

/s/**Douglas S.
McCorkle

10/02/2008

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

(2) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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