FRANKLIN LTD DURATION INCOME TRUST Form N-PX August 28, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21357

Franklin Limited Duration Income Trust

(Exact name of registrant as specified in charter)

One Franklin Parkway, San Mateo, CA 94403-1906

(Address of principal executive offices) (Zip code)

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 3/31-12/31

Date of reporting period: 6/30/18

Item 1. Proxy Voting Records.

HALCON RESOURCES CORPORATION Meeting Date: MAY 14, 2018 Record Date: MAR 16, 2018

Meeting Type: ANNUAL

Ticker: HK

Security ID: 40537Q605

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director William J. Campbell	Management	For	For
1.2	-	Management	For	For

Elect Director James W. Christmas Elect Director Michael L. 1.3 Management For For Elect Director Ronald D. 1.4 Management For For Scott Ratify Deloitte & Touche Management For 2 For LLP as Auditors

INSTITUTIONAL FIDUCIARY TRUST
Meeting Date: OCT 30, 2017
Record Date: AUG 21, 2017
Meeting Type: SPECIAL

Ticker:

Security ID: 457756500

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Harris J. Ashton	Management	For	For
1.2	Elect Director Terrence J. Checki	Management	For	For
1.3	Elect Director Mary C. Choksi	Management	For	For
1.4	Elect Director Edith E. Holiday	Management	For	For
1.5	Elect Director Gregory E. Johnson	Management	For	For
1.6	Elect Director Rupert H. Johnson, Jr.	Management	For	For
1.7	Elect Director J. Michael Luttig	Management	For	For
1.8	Elect Director Larry D. Thompson	Management	For	For
1.9	Elect Director John B. Wilson	Management	For	For
3	Amend Fundamental Investment Restriction Regarding Investments in Commodities	Management	For	For

MIDSTATES PETROLEUM COMPANY, INC.

Meeting Date: JUN 01, 2018 Record Date: APR 30, 2018

Meeting Type: ANNUAL

Ticker: MPO

Security ID: 59804T407

Proposal No	Proposal	Proposed By	<i>Management</i> <i>Recommendation</i>	Vote Cast
1.1	Elect Director David J. Sambrooks	Management	For	For
1.2	Elect Director Alan J. Car.	r Management	For	For
1.3	Elect Director Frederic F. Brace	Management	For	For
1.4	Elect Director Patrice D. Douglas	Management	For	For
1.5	Elect Director Neal P. Goldman	Management	For	For
1.6	Elect Director Michael S. Reddin	Management	For	For
1.7	Elect Director Todd R. Snyder	Management	For	For
1.8	Elect Director Bruce H. Vincent	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Grant Thornton LLP as Auditors	Management	For	For

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Limited Duration Income Trust

By (Signature and Title)* /s/Matthew T. Hinkle

Matthew T. Hinkle,

Chief Executive Officer - Finance and Administration

Date August 28, 2018

^{*} Print the name and title of each signing officer under his or her signature.