

FRANKLIN LTD DURATION INCOME TRUST  
Form N-PX  
August 29, 2017  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-21357

**Franklin Limited Duration Income Trust**

(Exact name of registrant as specified in charter)

**One Franklin Parkway, San Mateo, CA**  
**94403-1906**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San**  
**Mateo, CA 94403-1906**

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 3/31

Date of reporting period: 6/30/17

**Item 1. Proxy Voting Records.**

Franklin Limited Duration Income Trust

**ENERGY XXI GULF COAST, INC.**

**Meeting Date: MAY 10, 2017**

**Record Date: APR 10, 2017**

**Meeting Type: ANNUAL**

Ticker: EXXI

Security ID: 29276K101

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Michael S. Bahorich	Management	For	For

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1.2	Elect Director Douglas E. Brooks	Management	For	For
1.3	Elect Director George Kollitides	Management	For	For
1.4	Elect Director Michael S. Reddin	Management	For	For
1.5	Elect Director Stanford Springel	Management	For	For
1.6	Elect Director James W. Swent, III	Management	For	For
1.7	Elect Director Charles W. Wampler	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Advisory Vote on Say on Pay Frequency	Management	One Year	One Year
4	Ratify Ernst & Young LLP as Auditors	Management	For	For

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**HALCON RESOURCES CORPORATION****Meeting Date: MAY 04, 2017****Record Date: MAR 14, 2017****Meeting Type: ANNUAL**

Ticker: HK

Security ID: 40537Q605

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Thomas R. Fuller	Management	For	For
1.2	Elect Director Floyd C. Wilson	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Advisory Vote on Say on Pay Frequency	Management	Three Years	Three Years
4	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

**MIDSTATES PETROLEUM COMPANY, INC.****Meeting Date: MAY 24, 2017****Record Date: APR 18, 2017****Meeting Type: ANNUAL**

Ticker: MPO

Security ID: 59804T407

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Frederic F. Brace	Management	For	For
1.2	Elect Director Alan J. Carr	Management	For	For
1.3	Elect Director Patrice D. Douglas	Management	For	For
1.4	Elect Director Neal P. Goldman	Management	For	For
1.5	Elect Director Michael S. Reddin	Management	For	For
1.6	Elect Director Todd R. Snyder	Management	For	For
1.7	Elect Director Bruce H. Vincent	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Against
3	Ratify Grant Thornton LLP as Auditors	Management	For	For

**PENN VIRGINIA CORPORATION****Meeting Date: MAY 03, 2017****Record Date: MAR 17, 2017****Meeting Type: ANNUAL**

Ticker: PVAC

Security ID: 70788V102

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
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1.1	Elect Director Harry Quarls	Management	For	For
1.2	Elect Director Darin G. Holderness	Management	For	For
1.3	Elect Director Marc McCarthy	Management	For	For
1.4	Elect Director Jerry R. Schuyler	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Advisory Vote on Say on Pay Frequency	Management	One Year	One Year
4	Ratify Grant Thornton LLP as Auditors	Management	For	For

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**PENN VIRGINIA CORPORATION****Meeting Date: MAY 03, 2017****Record Date: MAR 17, 2017****Meeting Type: ANNUAL**

Ticker: PVAC

Security ID: 70788V300

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Harry Quarls	Management	For	For
1.2	Elect Director Darin G. Holderness	Management	For	For
1.3	Elect Director Marc McCarthy	Management	For	For
1.4	Elect Director Jerry R. Schuyler	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Advisory Vote on Say on Pay Frequency	Management	One Year	One Year
4	Ratify Grant Thornton LLP as Auditors	Management	For	For

**VERSO CORPORATION****Meeting Date: MAY 12, 2017****Record Date: APR 06, 2017****Meeting Type: ANNUAL**

Ticker: VRS

Security ID: 92531L207

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Robert M. Amen	Management	For	For
1.2	Elect Director Alan J. Carr	Management	For	For
1.3	Elect Director Eugene I. Davis	Management	For	For
1.4	Elect Director B. Christopher DiSantis	Management	For	For
1.5	Elect Director Jerome L. Goldman	Management	For	For
1.6	Elect Director Steven D. Scheiwe	Management	For	For
1.7	Elect Director Jay Shuster	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Advisory Vote on Say on Pay Frequency	Management	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

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**VISTRA ENERGY CORP.**

**Meeting Date: MAY 16, 2017**

**Record Date: MAR 24, 2017**

**Meeting Type: ANNUAL**

Ticker: VST

Security ID: 92840M102

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Gavin R. Baiera	Management	For	For
1.2	Elect Director Curtis A. Morgan	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Limited Duration Income Trust

By (Signature and Title)\* /s/Matthew T. Hinkle

Matthew T. Hinkle,

Chief Executive Officer - Finance and Administration

Date August 28, 2017



*\* Print the name and title of each signing officer under his or her signature.*