

Edgar Filing: Aventura Holdings Inc. - Form 10-Q

Aventura Holdings Inc.  
Form 10-Q  
May 12, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q  
(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE  
ACT OF 1934

FOR THE QUARTER ENDED MARCH 31, 2006.

TRANSITION REPORT UNDER SECTION 13 OR 15(D) OF THE EXCHANGE ACT

COMMISSION FILE NUMBER 33-42498

AVENTURA HOLDINGS, INC.

(Exact name of small business issuer as specified in its charter)

Florida  
(State or other jurisdiction  
of incorporation or organization)

65-0254624  
(IRS Employer  
Identification No.)

2650 Biscayne Boulevard, First Floor, Miami, Florida 33137  
(Address of principal executive offices)

(305) 937-2000  
(Issuer's telephone number)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

The number of shares of common stock outstanding as of May 10, 2006 was 2,643,443,527.

Transitional Small Business Disclosure Format (check one): Yes  No

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AVENTURA HOLDINGS, INC. F/K/A SUN NETWORK GROUP, INC.

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### PART I. FINANCIAL INFORMATION

#### ITEM 1. FINANCIAL STATEMENTS

AVENTURA HOLDINGS, INC. F/K/A SUN NETWORK GROUP, INC.  
BALANCE SHEET  
MARCH 31, 2006

|  |             |
|--|-------------|
| ASSETS:  | (unaudited) |
| Investments in and Advances to Affiliates:     |             |
| Majority owned affiliates                      | 10,887      |
| Minority owned other non-controlled affiliates | -           |
| Total Investments in Affiliates                | 10,887      |

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|  |              |
|--|--------------|
| TOTAL ASSETS   | \$ 10,887    |
|  | =====        |
| LIABILITIES & SHAREHOLDERS' EQUITY:  |              |
| Current Liabilities:   |              |
| Accounts payable   | \$ 13,639    |
|  | -----        |
| Total Current Liabilities  | 13,639       |
|  | -----        |
| Total Liabilities  | 13,639       |
|  | -----        |
| Shareholder Equity:  |              |
| Common Stock; \$0.001 par value; 5,000,000,000 shares<br>authorized; 2,319,657,813 shares issued and outstanding<br>Common stock issuable (625,000,000 shares) | 2,319,658    |
|  | 625,000      |
| Additional Paid in Capital   | 8,503,498    |
| Accumulated Deficit  | (11,450,908) |
|  | -----        |
| Total Shareholders' Equity   | (2,752)      |
|  | -----        |
| TOTAL LIABILITIES & SHAREHOLDERS' EQUITY   | \$ 10,887    |
|  | =====        |
| Net Asset Value Per Share (NAV)  | \$ (0.00)    |
|  | =====        |