Downing David B Form 4 November 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

1(0).

(Print or Type Responses)

1. Name and Address of Reporting Person * Downing David B			Symbol	and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer		
(I A)	(F' ()	(MC 1 II)	LINDSAY CO		(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earlies (Month/Day/Yea		Director	10% Owner	
2222 N. 11	1TH ST.		11/01/2010	, ,	X_ Officer (give below)	e title Other (specify below) es. International Ops.	
	(Street)		4. If Amendment	, Date Original	6. Individual or Jo	oint/Group Filing(Check	
			Filed(Month/Day/	Year)	Applicable Line)	One Reporting Person	
OMAHA, N	NE 68164					More than One Reporting	
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Acq	quired, Disposed of	f, or Beneficially Owned	
1.Title of		Date 2A. Deem		4. Securities Acquired		6. Ownership 7. Nature	

` •	· · · ·	1 abit	: 1 - Non-D	erivative	Secur	mes Acqu	uirea, Disposea oi	, or beneficiali	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	11/01/2010		F	1,066	D	\$ 56.46	7,545 (1)	D	
Common Stock	11/01/2010		A	1,840 (2)	A	\$0	9,385 (1)	D	
Common Stock	11/01/2010		A	1,201	A	\$0	10,586 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Title and L Underlying S (Instr. 3 and	Securities	8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase	\$ 24.7					(3)	08/30/2014	Common Stock	7,500	
Option to Purchase	\$ 24.29					<u>(4)</u>	08/15/2015	Common Stock	15,000	
Option to Purchase	\$ 19.33					(5)	11/08/2015	Common Stock	3,750	

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Numer Mudress	

10% Owner Officer Other Director

Downing David B

2222 N. 111TH ST. CFO - Pres. International Ops.

OMAHA, NE 68164

Signatures

/s/ Downing, 11/03/2010 David

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes common stock in the form of restricted stock units.
- (2) Shares of common stock acquired upon vesting of performance stock units.
- (3) The option vests in five equal annual installments beginning on August 30, 2005.
- (4) The option vests in five equal annual installments beginning on August 15, 2006.

Reporting Owners 2

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(5) The option vests in five equal annual installments beginning on November 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.