

LINDSAY CORP
Form 4
July 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAROD RICK

(Last) (First) (Middle)
4204 N 195TH ST
(Street)

ELKHORN, NE 68022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LINDSAY CORP [LNN]

3. Date of Earliest Transaction (Month/Day/Year)
07/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 07/15/2008 | | M ⁽¹⁾ | 70,000 A \$ 14 | 107,339 ⁽²⁾ | D | |
| Common Stock | 07/15/2008 | | S ⁽¹⁾ | 40,000 D \$ 75.0316 | 67,339 ⁽²⁾ | D | |
| | | | | | ⁽³⁾ | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to Purchase | \$ 14 | 07/15/2008 | | M ⁽¹⁾ | 70,000 | <u>(4)</u> | 04/05/2010 | Common Stock | 70,000 |
| Option to Purchase | \$ 14 | | | | | <u>(5)</u> | 04/05/2010 | Common Stock | 50,000 |
| Option to Purchase | \$ 21.52 | | | | | <u>(6)</u> | 04/24/2013 | Common Stock | 45,000 |
| Option to Purchase | \$ 25.77 | | | | | <u>(7)</u> | 04/22/2014 | Common Stock | 45,000 |
| Option to Purchase | \$ 24.29 | | | | | <u>(8)</u> | 08/15/2015 | Common Stock | 22,500 |
| Option to Purchase | \$ 19.33 | | | | | <u>(9)</u> | 11/08/2015 | Common Stock | 22,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|----------------------------------------------------|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| PAROD RICK 4204 N 195TH ST ELKHORN, NE 68022 | X | | President & CEO | |

Signatures

By: Timothy Paymal
07/17/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The exercise of 40,000 options and the sale of 40,000 shares of common stock were effected pursuant to a Rule 10b5-1 trading plan (1) adopted by the reporting person on May 13, 2008. The acquisition of the other 30,000 shares of common stock was done pursuant to the exercise of 30,000 options for which the reporting person paid the exercise price, and he now owns those shares.

Edgar Filing: LINDSAY CORP - Form 4

- (2) Includes common stock in the form of restricted stock units.
- (3) The actual sale prices range from \$73.35 to \$76.46.
- (4) The option vests in five equal annual installments beginning on April 5, 2001.

These options to purchase common stock are exercisable on or after the first day following the completion of a period of twenty (20)

- (5) consecutive business days on which the fair market value exceeds \$40.00 per share - but only if such period is completed prior to 4/5/05 - alternatively, these options to purchase common stock are exercisable on or after 4/5/09.
- (6) The option vests in five equal annual installments beginning on April 24, 2004.
- (7) The option vests in five equal annual installments beginning on April 22, 2005.
- (8) The option vests in five equal annual installments beginning on August 15, 2006.
- (9) The option vests in five equal annual installments beginning on November 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.