

HERCULES OFFSHORE, INC.
Form 4
February 08, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEBSTER STEVEN A

2. Issuer Name and Ticker or Trading Symbol
HERCULES OFFSHORE, INC.
[HERO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

9 GREENWAY PLAZA, SUITE
2200

02/06/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUSTON, TX 77046

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	02/06/2008		P		8,049	A	\$ 23
							524,038
Common Stock, par value \$0.01 per share	02/06/2008		P		4,807	A	\$ 22.99
							528,845
Common Stock, par value \$0.01	02/06/2008		P		2,500	A	\$ 22.98
							531,345

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per share								
Common Stock, par value \$0.01 per share	02/06/2008	P	1,690	A	\$ 22.97	533,035	D	
Common Stock, par value \$0.01 per share	02/06/2008	P	700	A	\$ 22.96	533,735	D	
Common Stock, par value \$0.01 per share	02/06/2008	P	603	A	\$ 22.95	534,338	D	
Common Stock, par value \$0.01 per share	02/06/2008	P	1,600	A	\$ 22.94	535,938	D	
Common Stock, par value \$0.01 per share	02/06/2008	P	51	A	\$ 22.93	535,989	D	
Common Stock, par value \$0.01 per share	02/06/2008	P	19,500	A	\$ 22.75	555,489	D	
Common Stock, par value \$0.01 per share	02/06/2008	P	500	A	\$ 22.74	555,989	D	
Common Stock, par value \$0.01 per share	02/06/2008	P	17,664	A	\$ 22.5	573,653	D	
Common Stock, par value \$0.01 per share						588,767	I	By Kestrel Capital, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

