#### MARTIN EDWIN W JR

Form 4/A

October 14, 2004

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MARTIN EDWIN W JR Issuer Symbol PALL CORP [PLL] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X\_ Director 10% Owner Other (specify Officer (give title PALL CORPORATION, 2200 09/28/2004 below) NORTHERN BLVD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person 10/08/2004 Form filed by More than One Reporting EAST HILLS, NY 11548-1289 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		140	1011-	Derivative	Secu	rico Acquii	cu, Disposcu oi,	or benefician	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction	4. Securit onor Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		(Month/Day/Year)	(Instr. 8)				Owned Following		
					(A) or		Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
_			Code V	Amount	(D)	Price	,		
Common Stock	09/28/2004		S	0.2754	D	\$ 22.47	2,975.4741	D	
Common Stock	10/07/2004		M	4,000	A	\$ 23.1875	6,975.4741	D	
Common Stock	10/07/2004		S	4,000	D	\$ 25	2,977.7488 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 23.1875	10/07/2004		M	667	11/17/2001	11/17/2004	Common Stock	667
Director Stock Option (Right to Buy)	\$ 23.1875	10/07/2004		M	3,333	11/17/2002	11/17/2004	Common Stock	3,333

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>F</b>	Director	10% Owner	Officer	Other		
MARTIN EDWIN W JR						
PALL CORPORATION	X					
2200 NORTHERN BLVD	Λ					
EAST HILLS, NY 11548-1289						

# **Signatures**

Stephen V. Burger as Attorney-in-fact for Edwin W.
Martin, Jr.

10/14/2004

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2.2747 shares acquired under the Issuer's Dividend Reinvestment Plan on 8/24/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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