

GENERAL ELECTRIC CAPITAL CORP
Form 424B3
November 23, 2004

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| PROSPECTUS | Pricing Supplement No. 4098 |
| Dated June 17, 2004 | Dated November 23, 2004 |
| PROSPECTUS SUPPLEMENT | Rule 424(b)(3)-Registration Statement |
| Dated June 18, 2004 | No. 333-114095 |

GENERAL ELECTRIC CAPITAL CORPORATION
GLOBAL MEDIUM-TERM NOTES, SERIES A
(Fixed Rate Notes)

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| Trade Date: | November 23, 2004 |
| Settlement Date (Original Issue Date): | November 29, 2004 |
| Maturity Date: | January 15, 2008 |
| Principal Amount (in Specified Currency) | US\$ 500,000,000 |
| Price to Public (Issue Price): | 101.666% (plus accrued interest from and including July 15, 2004 to but excluding November 29, 2004) |
| Agent's Discount or Commission: | 0.150% |
| Net Proceeds to Issuer (in Specified Currency): | US\$ 507,580,000 (plus accrued interest from and including July 15, 2004 to but excluding November 29, 2004) |
| Interest Rate Per Annum: | 4.250% |
| <u>Interest Payment Date(s)</u> | January 15 and July 15 of each year commencing January 15, 2005 and ending on the Maturity Date. |

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Clearance and Settlement

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X DTC Only

DTC global (including through its indirect participants Euroclear and Clearstream, Luxembourg as described under "Global Clearance and Settlement Procedures" in the accompanying Prospectus Supplement)

DTC and Euroclear/Clearstream, Luxembourg (as described under "Description of Notes - General - *Special Provisions Relating to Certain Foreign Currency Notes*" in the accompanying Prospectus Supplement).

Euroclear and Clearstream, Luxembourg only

CAPITALIZED TERMS USED IN THIS PRICING SUPPLEMENT WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.

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CUSIP: K6962GZZ0

Repayment, Redemption and Acceleration

Optional Repayment Date(s): N/A

Initial Redemption Date: N/A

Initial Redemption Percentage: N/A

Annual Redemption Percentage Reduction: N/A

Modified Payment Upon Acceleration: N/A

Original Issue Discount:

Amount of OID: N/A

Yield to Maturity: N/A

Interest Accrual Date: N/A

Initial Accrual Period OID: N/A

Amortizing Notes:

Amortization Schedule: N/A

Dual Currency Notes:

Face Amount Currency: N/A

Optional Payment Currency: N/A

Designated Exchange Rate: N/A

Option Value Calculation Agent: N/A

Option Election Date(s): N/A

Indexed Notes:

Currency Base Rate: N/A

Determination Agent: N/A

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Rule 424(b)(3)-Registration Statement

No. 333-114095

Listing:

Listed on the Luxembourg Exchange

X Not Listed on the Luxembourg Exchange

Other Listing

Rule 424(b)(3)-Registration Statement

No. 333-114095

Plan of Distribution

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The Notes are being purchased by Lehman Brothers Inc. (the "Underwriter"), as principal, at 101.666% of the aggregate principal amount less an underwriting discount equal to 0.150% of the principal amount of the Notes.

The Company has agreed to indemnify the Underwriter against certain liabilities, including liabilities under the Securities Act of 1933, as amended.