FriendFinder Networks Inc. Form SC 13G November 16, 2012

#### **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### SCHEDULE 13G

Under the Securities Exchange Act of 1934

#### FRIENDFINDER NETWORKS INC.

(Name of Issuer)

Common Stock (Title of Class of Securities)

358453 30 6 (CUSIP Number)

December 31, 2011 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- o Rule 13d-1(d)
- \* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 2 of 7 Pages

CUSIP No. 358453306 13G

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Absolute Income Fund, L.P.

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)
  - (a) "
  - (b) "
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5. SOLE VOTING POWER

NUMBER OF

U

SHARES

6. SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

1,666,972

EACH

7. SOLE DISPOSITIVE POWER

**REPORTING** 

0

PERSON WITH

8. SHARED DISPOSITIVE POWER

1,666,972

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,666,972

- 10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.12%

12. TYPE OF REPORTING PERSON (see instructions)

PN

CUSIP No. 358453306

13G

Page 3 of 7 Pages

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Income Fund (GP) Limited

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

- (a) "
- (b) "
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5. SOLE VOTING POWER

NUMBER OF

-

**SHARES** 

6. SHARED VOTING POWER

**BENEFICIALLY** 

1,666,972

OWNED BY

7. SOLE DISPOSITIVE POWER

EACH REPORTING

Λ

PERSON WITH

8. SHARED DISPOSITIVE POWER

1,666,972

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,666,972

- 10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.12%

12. TYPE OF REPORTING PERSON (see instructions)

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Page 4 of 7 Pages

CUSIP No. 358453306 13G

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Ben Christian Rispoli

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)
  - (a) "
  - (b) "
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Sweden

5. SOLE VOTING POWER

NUMBER OF

**SHARES** 

6. SHARED VOTING POWER

BENEFICIALLY

1,666,972

OWNED BY **EACH** 

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON WITH

8. SHARED DISPOSITIVE POWER

1,666,972

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,666,972

- 10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES **CERTAIN SHARES** (see instructions) "
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.12%

12. TYPE OF REPORTING PERSON (see instructions)

IN

CUSIP No. 358453306 Page 5 of 7 Pages

Item 1(a). Name of Issuer:

FriendFinder Networks Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

6800 Broken Sound Parkway Boca Raton, Florida 33487

Item 2(a). Name of Persons Filing:

Absolute Income Fund, L.P. Income Fund (GP) Limited Ben Christian Rispoli

Item 2(b). Address of the Principal Office or, if none, residence:

Absolute Income Fund, L.P. Governor's Square, Suite 4-213-4 Grand Cayman KY1-1206 Cayman Islands

Income Fund (GP) Limited Governor's Square, Suite 4-213-4 Grand Cayman KY1-1206 Cayman Islands

Ben Christian Rispoli 27 boul. Albert 1 98000 Monaco Principality of Monaco

Item 2(c). Citizenship:

Absolute Income Fund, L.P. – Cayman Islands Income Fund (GP) Limited – Cayman Islands Ben Christian Rispoli – Sweden

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.001 per share

Item 2(e). CUSIP Number:

358453306

CUSIP No. 358453306

13G

Page 6 of 7 Pages

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) "Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
- (b) "Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) "Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) " Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) "An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) "An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) " A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) " A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (i) " Group, in accordance with §240.13d-1(b)(1)(ii)(J).

#### Item 4. Ownership.

(a) Amount beneficially owned: 1,666,972

(b) Percent of class: 5.12%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote 0

(ii) Shared power to vote or to direct the vote 1,666,972

(iii) Sole power to dispose or to direct the disposition of 0

(iv) Shared power to dispose or to direct the disposition of 1,666,972

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Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

CUSIP No. 358453306

13G

Page 7 of 7 Pages

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 16, 2012

ABSOLUTE INCOME FUND, L.P.

Income Fund (GP)

By: Limited

Its: General Partner

/s/ Ben Christian

By: Rispoli

Its: Director

INCOME FUND (GP) LIMITED

By: /s/ Ben Christian

Rispoli

Its: Director

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/s/ Ben Christian Rispoli