

ION NETWORKS INC  
Form 4  
October 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RUSSO FRANK S

(Last) (First) (Middle)

C/O ION NETWORKS, INC., 120 CORPORATE BOULEVARD

(Street)

SOUTH PLAINFIELD, NJ 07080

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ION NETWORKS INC [IONN.OB]

3. Date of Earliest Transaction (Month/Day/Year)

01/28/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 0.12	08/08/2006	A	1,500					08/08/2006	08/08/2011	Common Stock	1,500
Options to Purchase Common Stock	\$ 0.21	05/10/2006	A	1,500					05/10/2006	05/10/2011	Common Stock	1,500
Options to Purchase Common Stock	\$ 0.18	03/15/2006	A	1,500					03/15/2006	03/15/2011	Common Stock	1,500
Options to Purchase Common Stock	\$ 0.205	02/14/2006	A	1,500					02/14/2006	02/14/2011	Common Stock	1,500
Options to Purchase Common Stock	\$ 0.18	01/23/2006	A	3,000					01/23/2006	01/23/2011	Common Stock	3,000
Options to Purchase Common Stock	\$ 0.11	11/18/2005	A	13,000					11/18/2005	11/18/2010	Common Stock	13,000
Options to Purchase Common Stock	\$ 0.145	09/14/2005	A	1,500					09/14/2005	09/14/2010	Common Stock	1,500
Options to Purchase Common	\$ 0.145	05/26/2005	A	1,500					05/26/2005	05/26/2010	Common Stock	1,500



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