

IDT CORP
Form 8-K
October 13, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 7, 2010

IDT CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-16371
(Commission File Number)

22-3415036
(IRS Employer
Identification No.)

520 Broad Street
Newark, New Jersey
(Address of principal executive offices)

07102
(Zip Code)

Registrant's telephone number, including area code: (973) 438-1000

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

“ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Entry Into a Material Definitive Agreement.

1.01

On October 7, 2010, IDT Energy, Inc. (“IDT Energy”), a subsidiary of IDT Corporation (the “Registrant”), entered into a second amendment to the Preferred Supplier Agreement (the “Agreement”) with BP Energy Company and BP Corporation North America Inc. (collectively “BP”).

The amendment, which is effective as of October 1, 2010, provides in pertinent part for a three year extension of the Agreement to June 30, 2014 and modifies the circumstances under which IDT can terminate the agreement prior to its expiration. As previously disclosed, pursuant to the terms and conditions set forth in the Agreement BP is IDT Energy’s preferred provider of electricity and natural gas in New York state and certain regions within New Jersey and Pennsylvania.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IDT CORPORATION

By: /s/ Howard
S. Jonas
Name: Howard S.
Jonas
Title: Chairman
and Chief
Executive
Officer

Dated: October 13, 2010